



Morgan Stanley

CLIENT STATEMENT | For the Period August 1-31, 2018

Page 5 of 8

Account Detail

Active Assets Account
501-033194-242

BRIAN M O CONNELL EXEC
EST OF SIMON L BERNSTEIN

Investment Objectives (in order of priority) †: Capital Appreciation, Income, Aggressive Income, Speculation

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	\$9,274.73	—	\$13.91	0.150
CASH, BDP, AND MMF's	\$9,274.73	2.80%	\$13.91	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

MUTUAL FUNDS

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %			
FEDERATED PRIME CSH OBLGTM WS (PCOXX)	—	322,463.900	N/A	\$1.000	N/A	\$322,463.90	N/A	\$6,656.00	2.06			
Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Cash												
MUTUAL FUNDS	Percentage of Holdings	97.20%	Total Cost	—	Market Value	\$322,463.90	Unrealized Gain/(Loss)	N/A	Est Ann Income	\$6,656.00	Current Yield %	2.06%

Account Detail

Active Assets Account
501-033194-242

BRIAN M O CONNELL EXEC
EST OF SIMON L BERNSTEIN

Morgan Stanley

TOTAL VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
100.00%		---	\$331,738.63	N/A	\$6,669.91	2.01%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

Activity	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
Cash, BDP, MMFs	8/1	Sold	FEDERATED PRIME CSH OBLG TN WS		2,125.000	\$1,000.00	\$2,125.00
Mutual Funds	8/1	Service Fee	PRE-PAYMENT FEE	AS OF 08/01/2018			(25.00)
	8/1	Withdrawal	OFFICIAL CHECK	PAID TO White Lion			(2,125.00)
	8/2	Sold	FEDERATED PRIME CSH OBLG TN WS		25.000	1,000.00	25.00
	8/13	Check - Adjustment	CK# 001003 RETURNED				2,701.00
	8/13	Check	ACTIVE ASSET ACCOUNT	Check # 1003			(2,701.00)
	8/13	Service Fee	RETURN CHK FEE CHRG	CK#1003			(25.00)
	8/23	Sold	FEDERATED PRIME CSH OBLG TN WS		30,000.000	1,000.00	30,000.00
	8/28	Check	MIRACHEK FITZGERALD ET AL	Check # 1005			(2,701.00)
	8/29	Check	CBIZ MHM LLC	Check # 1006			(18,000.00)
	8/31	Dividend	FEDERATED PRIME CSH OBLG TN WS				590.18
	8/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 08/01-08/31)			0.72
	8/31	Dividend Reinvestment	FEDERATED PRIME CSH OBLG TN WS	REINVESTMENT	590.180	1,000.00	(590.18)
NET CREDITS/(DEBITS)							\$9,274.72

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
Cash, BDP, MMFs	8/1	Sold	FEDERATED PRIME CSH OBLG TN WS		2,125.000	\$1,000.00	\$2,125.00
Mutual Funds	8/1	Service Fee	PRE-PAYMENT FEE	AS OF 08/01/2018			(25.00)
	8/1	Withdrawal	OFFICIAL CHECK	PAID TO White Lion			(2,125.00)
	8/2	Sold	FEDERATED PRIME CSH OBLG TN WS		25.000	1,000.00	25.00
	8/13	Check - Adjustment	CK# 001003 RETURNED				2,701.00
	8/13	Check	ACTIVE ASSET ACCOUNT	Check # 1003			(2,701.00)
	8/13	Service Fee	RETURN CHK FEE CHRG	CK#1003			(25.00)
	8/23	Sold	FEDERATED PRIME CSH OBLG TN WS		30,000.000	1,000.00	30,000.00
	8/28	Check	MIRACHEK FITZGERALD ET AL	Check # 1005			(2,701.00)
	8/29	Check	CBIZ MHM LLC	Check # 1006			(18,000.00)
	8/31	Dividend	FEDERATED PRIME CSH OBLG TN WS				590.18
	8/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 08/01-08/31)			0.72
	8/31	Dividend Reinvestment	FEDERATED PRIME CSH OBLG TN WS	REINVESTMENT	590.180	1,000.00	(590.18)
NET CREDITS/(DEBITS)							\$9,274.72

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

Account Detail

Active Assets Account
501-033194-242

BRIAN M O CONNELL EXEC
EST OF SIMON L BERNSTEIN

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date Written	Activity Date	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
8/13	8/13	1003	Check	ACTIVE ASSET ACCOUNT		\$(2,701.00)
8/13	8/13	1003	Check - Adjustment	CK# 001003 RETURNED		2,701.00
8/23	8/28	1005	Check	MRACHEK FITZGERALD ET AL		(2,701.00)
8/23	8/29	1006	Check	CBIZ MHM LLC		(18,000.00)
TOTAL CHECKS WRITTEN						\$(20,701.00)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
8/2	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(0.01)
8/3	Automatic Investment	BANK DEPOSIT PROGRAM	0.01
8/13	Automatic Redemption	BANK DEPOSIT PROGRAM	(0.01)
8/24	Automatic Investment	BANK DEPOSIT PROGRAM	29,975.01
8/28	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,701.00)
8/29	Automatic Redemption	BANK DEPOSIT PROGRAM	(18,000.00)
8/31	Automatic Investment	BANK DEPOSIT PROGRAM	0.72
NET ACTIVITY FOR PERIOD			\$9,274.72

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.



This page intentionally left blank



STATEMENT FOR:
BRIAN M O CONNELL EXEC
EST OF SIMON L BERNSTEIN
O CONNELL & CRISPIN ACKAL, PLLC

Morgan Stanley Smith Barney LLC, Member SIPC.

TOTAL VALUE OF YOUR ACCOUNT (as of 9/30/18)

Includes Accrued Interest

\$352,622.15

Your Financial Advisor
Edward A Thomasco
Executive Director
Edward.A.Thomasco@morganstanley.com
561 776-6443

Your Branch
3801 PGA BOULEVARD, SUITE 700
PALM BEACH GARDENS, FL 33410
Telephone: 561-694-7000; Alt. Phone: 800-327-6187; Fax: 561-694-7073

#BWNJGWM



0064989 02 AV 0.375 02 TR 00455 MSGDD03B 100000



BRIAN M O CONNELL EXEC
EST OF SIMON L BERNSTEIN
O CONNELL & CRISPIN ACKAL, PLLC
420 ROYAL PALM WAY STE 300
PALM BEACH FL 33480-4131

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Account Online: www.morganstanley.com/online



Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s).

Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available by selecting Account Documents when you log on to www.morganstanley.com/online or, call 800-869-3326.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page, or the Client Service Center at (800) 869-3326.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact our Client Relations Department at (866) 227-2256.

Senior Investor Helpline

In order to provide Morgan Stanley's senior investor clients a convenient way to communicate with us, we offer a Senior Investor Helpline.

Senior investors or those acting on their behalf may call (800) 280-4534, Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC 17 CFR §240.15c3-3i, we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer (not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your Morgan Stanley account at morganstanley.com/online. Select your account with a Margin agreement and click Interest Rates for more information.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to

www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle, printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research providers' rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go to www.morganstanley.com/online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 10/2017



Morgan Stanley

CLIENT STATEMENT | For the Period September 1-30, 2018

Account Summary

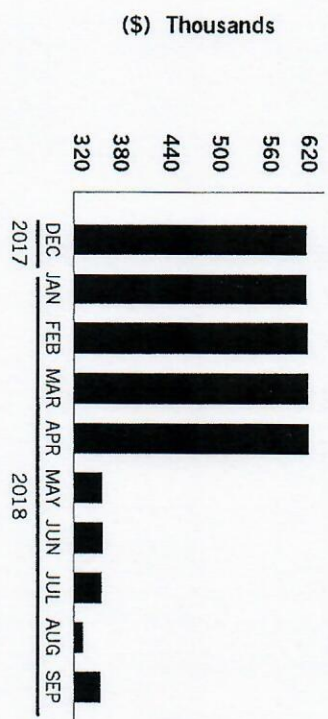
Active Assets Account
501-033194-242
BRIAN M O CONNELL EXEC
EST OF SIMON L BERNSTEIN

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (9/1/18-9/30/18)	This Year (1/1/18-9/30/18)
TOTAL BEGINNING VALUE	\$331,738.63	\$600,115.22
Credits	20,338.00	20,338.00
Debits	—	(274,063.00)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$20,338.00	\$(253,725.00)
Change in Value	545.52	6,231.93
TOTAL ENDING VALUE	\$352,622.15	\$352,622.15

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

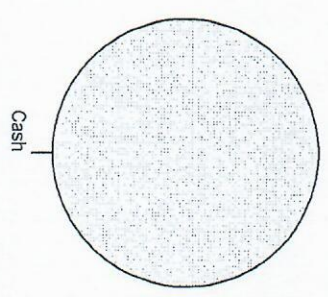


This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$352,622.15	100.00
TOTAL VALUE	\$352,622.15	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Morgan Stanley

CLIENT STATEMENT | For the Period September 1-30, 2018

Account Summary

Active Assets Account
501-033194-242
BRIAN M O CONNELL EXEC
EST OF SIMON L BERNSTEIN

BALANCE SHEET ^(*) Includes accrued interest

	Last Period (as of 8/31/18)	This Period (as of 9/30/18)
Cash, BDP, MMFs	\$9,274.73	\$29,614.20
Mutual Funds	322,463.90	323,007.95
Total Assets	\$331,738.63	\$352,622.15
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$331,738.63	\$352,622.15

CASH FLOW

	This Period (9/1/18-9/30/18)	This Year (1/1/18-9/30/18)
OPENING CASH, BDP, MMFs	\$9,274.73	—
Dividend Reinvestments	(544.05)	(6,229.73)
Sales and Redemptions	—	283,337.00
Income and Distributions	545.52	6,231.93
Total Investment Related Activity	\$1.47	\$283,339.20
Checks Deposited	20,338.00	20,338.00
Electronic Transfers- Debits	—	(251,631.91)
Other Debits	—	(50.09)
Total Cash Related Activity	\$20,338.00	\$(231,344.00)
Checks Written	—	(22,381.00)
Total Card/Check Activity	—	\$(22,381.00)
CLOSING CASH, BDP, MMFs	\$29,614.20	\$29,614.20

GAIN/(LOSS) SUMMARY

	Realized This Period (9/1/18-9/30/18)	Realized This Year (1/1/18-9/30/18)	Unrealized Inception to Date (as of 9/30/18)
TOTAL GAIN/(LOSS)	—	—	—

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

INCOME AND DISTRIBUTION SUMMARY

	This Period (9/1/18-9/30/18)	This Year (1/1/18-9/30/18)
Other Dividends	\$544.05	\$6,229.73
Interest	1.47	2.20
Income And Distributions	\$545.52	\$6,231.93
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$545.52	\$6,231.93

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

Account Detail

Active Assets Account
501-033194-242
BRIAN M O CONNELL EXEC
EST OF SIMON L BERNSTEIN

Investment Objectives (in order of priority)[†]: Capital Appreciation, Income, Aggressive Income, Speculation
† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-funding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	\$29,614.20	—	\$44.42	0.150
			Est Ann Income	
CASH, BDP, AND MNF's	8.40%		\$29,614.20	\$44.42

MUTUAL FUNDS

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FEDERATED PRIME CSH OBLGTM WIS (PCOXX)	—	323,007.950	N/A	\$1,000	N/A	\$323,007.95	N/A	\$6,667.00	2.06

Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Cash

MUTUAL FUNDS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	91.60%	—	\$323,007.95	N/A	\$6,667.00	2.06%

Morgan Stanley

CLIENT STATEMENT | For the Period September 1-30, 2018

Account Detail

Active Assets Account
501-033194-242
BRIAN M O CONNELL EXEC
EST OF SIMON L BERNSTEIN

TOTAL VALUE	Percentage of Holdings	Total Cost		Market Value		Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
100.00%				\$352,622.15	N/A		\$6,711.42	1.90%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Action' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFS	\$29,614.20	—	—	—	—	—
Mutual Funds	323,007.95	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$352,622.15	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
9/26		Check Deposit	FUNDS RECEIVED	CONFIRM#18092624740030007			\$20,338.00
9/28		Dividend	FEDERATED PRME CSH OBLG TN WS				544.05
9/28		Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 09/01-09/30)			1.47
9/28		Dividend Reinvestment	FEDERATED PRME CSH OBLG TN WS	REINVESTMENT	544.050	1.0000	(544.05)
NET CREDITS/(DEBITS)							\$20,339.47

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
9/27	Automatic Investment	BANK DEPOSIT PROGRAM	\$20,338.00
9/28	Automatic Investment	BANK DEPOSIT PROGRAM	1.47
NET ACTIVITY FOR PERIOD			\$20,339.47

MESSAGES

Senior Investor Helpline
For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Security Mark
at Right

deposit was the deposit for



Morgan Stanley

CLIENT STATEMENT | For the Period September 1-30, 2018


Page 7 of 8

Account Detail

Active Assets Account BRIAN M O CONNELL EXEC
501-033194-242 EST OF SIMON L BERNSTEIN

Consolidated Statement of Financial Condition (in millions of dollars):

At June 30, 2018 Morgan Stanley Smith Barney LLC had net capital of \$2.710 which exceeded the Securities and Exchange Commission's minimum requirement by \$2.556. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2018 can be viewed online at: http://www.morganstanley.com/about-us-it/shareholder/morganstanley_smithbarney_llc.pdf, or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2018.


PROVIDENT
JEWELRY

FAIR MARKET VALUE APPRAISAL

January 15, 2016

Fair Market Value Appraisal of Mr. Simon Bernstein's Jewelry as requested by the Estate.

ATTORNEY:

C/o Zachary Rothman,
Ciklin Lubitz & O'Connell
515 N. Flagler Dr.
20th Floor
West Palm Beach, FL 33401
Office: 561.820.0324
Fax: 561.833.4209

Dear Mr. Rothman,

At your request I examined the jewelry you submitted for valuation and have provided an opinion of the Fair Market Value.

This report is valid only in its entirety and the final figure excludes any applicable taxes. You may wish to take this into consideration when using the report. The value conclusions are subject to limiting conditions that are set forth in the body of the report. To the best of my knowledge and experience, I estimate the **FIFTEEN (15)** pieces presented on appraisals numbered 1-13 have a total **Fair Market Value of \$ 80,175.00**

Photographs are included with the original report for your reference. This report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).

If I can be of any further assistance, please call.

Sincerely,



Stephanie L. Hardy G.J.G., (GIA)
Graduate Jeweler Gemologist, Jewelry Designer and Appraiser

West Palm Beach
331 Clematis Street
West Palm Beach, FL 33401
561.833.7755

Naples I
541 5th Avenue South
Naples, FL 34102
239.649.7737

Naples II
766 5th Avenue South
Naples, FL 34102
239.649.7200

Fort Myers
15245 South Tamiami Tr
Fort Myers, FL 33908
239.274.7777

Jupiter
828 W Indiantown Rd
Jupiter, FL 33458
561.747.4449

Boca Raton
8221 Glades Rd. #1-F
Boca Raton, FL 33434
561.488.7737

Table of Contents

- Letter of Transmittal
- Table of Contents
- Purpose
- Intended Use
- Definition of Fair Market Value
- Approach to Value
- Market
- Limiting Conditions
- Subscriptions Retained for Value Consulting
- Metal Markets
- Certification
- List of Laboratory Instruments
- Resume
- Item Descriptions
- Gemsoft Appraisals as recorded in the Provident Point of Sale System

This report is valid only in its entirety and for its stated purpose and intended use and was prepared in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).

Statements and Limiting Conditions

Purpose

The purpose of this report is to describe and document the quality of the jewelry listed and to estimate the **Fair Market Value**.

Intended Use

The intended use of this report is for providing an estate appraisal listing the Fair Market Value for use in the resolution of **The Estate of Simon Bernstein**.

Valuation Date: January 15, 2016

Definition of Fair Market Value

The fair market value is the price at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having reasonable knowledge of relevant facts. The fair market value of a particular item of property is not to be determined by a forced sale price. Nor is the fair market value of an item of property to be determined by the sale price of the item in a market other than that in which such item is most commonly sold to the public, taking into account location of the item wherever appropriate. Taken from Treasury Regulation 20.2031-1 (b)

Approach to Value

There are three traditional approaches to value that are as follows:

Income approach: Applies to income producing properties and is used only if an income situation or rental property can be identified.

Market Data approach: Compares the qualities of the subject item to an article with similar or identical qualities, and researches and records current verifiable sales of such merchandise.

Cost approach: Establishes the total value of an item by considering the value of its component parts (precious metal content, gemstone weights and qualities, labor, and any other fees) together with the appropriate retail markup according to the norms of the jewelers in the locale, supply and demand, and the current state of the marketplace.

Fair Market Value is estimated using the market data approach. Neither the income approach nor the cost approach applies in establishing Fair Market Value. However, the cost approach to value was used to check on the market values found.

Market

To value an item a market (and market level) must be recognized. The most appropriate market for jewelry can vary depending upon the article's age, condition, quality, intrinsic content, aesthetic appeal, provenance, current fashion trends, artistic interpretation, and period of manufacture among others.

The type of retail outlet that most commonly carries the items being appraised is considered to be the most appropriate market. However, the auction market was also considered as another appropriate market in establishing Fair Market Value for this type of jewelry.

Limiting Conditions

The jewelry described within has been analyzed and graded in accordance with prescribed grading standards using "state of the art" methods and precision laboratory equipment.

Jewelry constructed solely of, or in combination with, precious metals (i.e. platinum, palladium, yellow or white gold and/or silver) is tested, analyzed and described for its type and content of such metal. Unless otherwise stated, all gemstone weights, grades and measurements are approximate and stones have not been removed from their mountings.

Diamonds are graded with the prescribed grading nomenclature of the Gemological Institute of America (GIA).

Colored stones are color graded with the use of the GIA Gem Set color grading system. Unless otherwise stated, all colored stones listed on this appraisal report have probably been subjected to various treatments to improve their appearance. Treatments are considered usual and customary practices when properly disclosed and when done without intent to defraud the consumer. The treatments are mostly stable and do not require special care. When a treatment is detected and considered unusual it will be so noted by this appraiser. Some treatments are reversible and re-treatable. It may be beyond the scope of an appraisal to determine exact treatment methods or the amount of treatment present. Some treatments require sophisticated equipment not found in a standard gemological laboratory. Prevailing market values are based on these universally practiced and accepted processes by the gems and jewelry trade.

Stones which are not described in detail have no significant value.

Sources are assumed to be reliable and the appraiser does not assume responsibility for their information.

The appraiser assumes the ownership of the subject property is true as stated by the client.

The fees paid for this appraisal do not include the services of the appraiser for any other matter. In particular, fees paid to date do not include any of the appraiser's time or services in connection with any statement, testimony or other matters before an insurance company, its agents, employees or any court or other body in connection with the property herein described.

If the appraiser is required to testify or to make any statements to a third party concerning the described property and/or appraisal, the applicant shall pay the appraiser for all of such time and services so rendered.

This document is limited to its stated intended use and is invalid if all items listed in the Table of Contents are not present.

Unless expressly stated, the items appraised are in good condition. Any serious deficiencies and repairs are noted. Ordinary wear and tear is not noted.

The information in this report is confidential.

This appraisal process does not discover liens, encumbrances, or fractional interests but, if known, they are noted.

The limited owner of this appraisal is the party for whom the work was performed.

Possession of this report does not provide title to the items appraised.

Possession of this report, any portion of this report, or any copy thereof, does not include the right of publication without the appraiser's written consent.

Each item described in this report has been photographed and file copies of the photograph(s) as well as a copy of the report are maintained in the appraiser's files for at least five years after the report date.

Third parties may rely on the information in this report for the defined purpose and intended use only. Third parties requiring further information than what is in the report must obtain the written permission of the owner of the appraisal before the appraiser will discuss the report.

No changes may be made to this report by anyone other than the appraiser. The appraiser cannot be responsible for unauthorized alterations.

The professional relationship between the appraiser and the client ends with the delivery of this report or at the conclusion of the settlement.

Subscriptions and Sources Retained for Value Consulting
Rapaport, Martin - Rapaport Diamond Report, New York, NY
KitCo.com
Ebay.com
JomaShop.com
Tradesy.com
DirectAuction.HiBid.com
The Diamond and Gemstone Book, Stuller v. 66

Metal Market	01/15/2016
Gold	\$ 1,089.80
Silver	\$ 14.01
Platinum	\$ 833.00

List of Laboratory Instruments

Binocular microscope
Loupe
Electronic scale
Touchstone and acids
Fiber optic light
Spectroscope
Polariscope
GIA Gem Set color grading system

Leveridge gauge
Thermal conductivity diamond tester
Ultraviolet light unit
Electronic metals tester
Dichroscope
Refractometer
Meleemeter

STEPHANIE L. HARDY G.J.G., GIA

PROVIDENT JEWELRY

331 CLEMATIS ST.

WEST PALM BEACH, FL 33401

W: 561-833-7755

C: 561-215-7321

FAX: 561-833-8763

EMAIL: STEPHANIE_PROVIDENT@HOTMAIL.COM

PROFESSIONAL: RESPONSIBILITIES INCLUDE, BUT HAVE NOT BEEN LIMITED TO:

PROVIDENT JEWELRY

WEST PALM BEACH, FL

GEMOLOGIST, APPRAISER AND DESIGNER

Retail and Wholesale Sales, Appraisals, Purchasing, Inventory Control, Stone Identification and Grading, Custom Jewelry Design, Jewelry Display and Merchandising, Photography of Fine Jewelry, Exhibit and Sell at Trade Shows.

LITTLE SWITZERLAND

BOCA RATON, FL,
SUNRISE, FL
& KETCHIKAN, AK

SALES TRAINER, SPECIAL PROJECTS AND SENIOR MANAGER

Train Sales Staff on Location, Compose Sales Training Manual, and Establish Sales Training Program, Compile a Manual of Product Overviews, Customer Service
Open and Close a Seasonal Store in Alaska, Bring a Retail Store to Maximum Efficiency in Florida, Maintain Budget and Reach Sales Goals. Train and Educate Sales Staff, Close Sales of Luxury Goods and Fine Jewelry, Appraisals, Customer Service, Scheduling, Inventory Control, Merchandising, Establish Online Store and Marketing Strategy.

DIAMONDS INTERNATIONAL & TANZANITE INTERNATIONAL

SENIOR MANAGER

JUNEAU, AK
& ST. THOMAS USVI

Oversee Operations of High Volume Luxury Jewelry Stores in Vacation Destinations, Fine Jewelry Sales, Appraisals, Conduct Training Seminars, Maintain Control of Inventory, Hire Sales Staff

EXCALIBUR BY KURT ROTHNER

GEMOLOGIST

LOS ANGELES, CA

Identify and Grade Stones, Appraise, Buy and Sell Estate and Period Jewelry and Vintage Watches, Customer Service to Celebrity Clientele, Exhibit, Buy and Sell at Trade Shows, Inventory Control, Establish Website and List Items

EDUCATION:

GEMOLOGICAL INSTITUTE OF AMERICA 1995
GRADUATE JEWELER, GRADUATE GEMOLOGIST, JEWELRY DESIGN

INDIANA UNIVERSITY OF PENNSYLVANIA 1994
B.S. GEOLOGY, BUSINESS MANAGEMENT MINOR

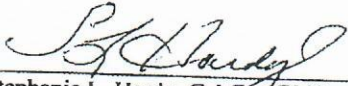
ASSOCIATIONS:

Gemological Institute of America Alumni Association, Cambridge Who's Who, MJSA, Women's Jewelry Association, Association for the Study of Jewelry and the Related Arts, American Society of Jewelry Historians, Appraisers International Society, USPAP 15 Hour Course

Certification

I hereby certify that, to the best of my knowledge and belief:

- ◆ The statements of fact contained in this report are true and correct.
- ◆ The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my unbiased professional analysis, opinions, and conclusions.
- ◆ I have no present or prospective interest in the property that is the subject of this report and I have no personal interest or bias with respect to the parties involved.
- ◆ My compensation is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of my client, the amount of the value estimate, the attainment of a stipulated result, or the occurrence of a subsequent event.
- ◆ I have made a personal inspection of the property that is the subject of this report.
- ◆ No one provided significant professional assistance to the person signing this report.
- ◆ My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.



Stephanie L. Hardy, G.J.C. (GIA)

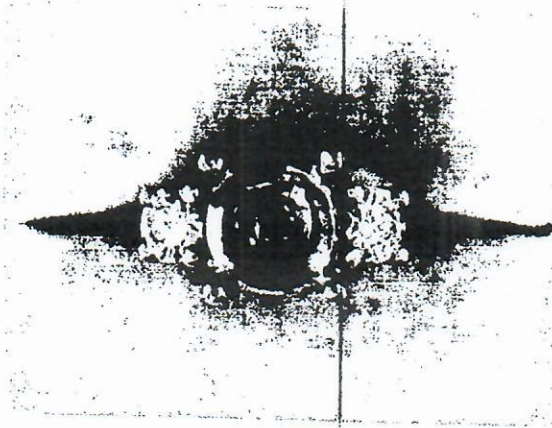
Graduate Jeweler Gemologist, Jewelry Designer and Appraiser
Provident Jewelry
01/15/2016

Prepared For: The Estate of Simon Bernstein

Date: 01/15/2016

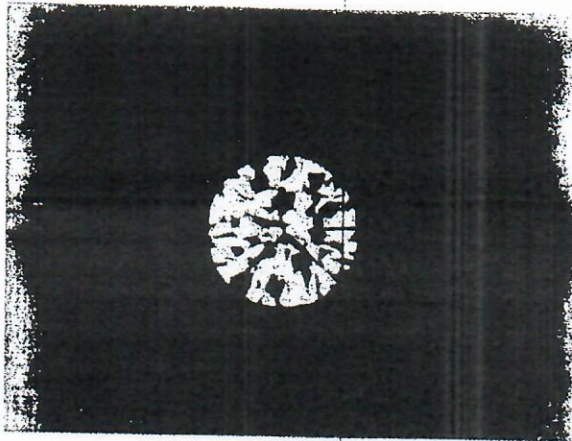
1. One Semi-Mount Diamond Ring set in platinum. The ring is engraved "David S...."* The ring features two (2) prong-set round brilliant cut diamonds which average I-J color, VS2-SI1 clarity and are approximately 0.97 carats total weight. The ring weighs 6.1 DWT (9.5 grams.)
FMV = \$ 1,800.00

*The hand engraved signature of the jeweler who made the ring is not legible.



2. One Loose Round Brilliant Cut Diamond which weighs 4.77 carats. The diamond measures approximately 10.58-10.72 x 6.60mm and is approximately K-L color, SI1-SI2 clarity.
FMV = \$ 30,750.00*

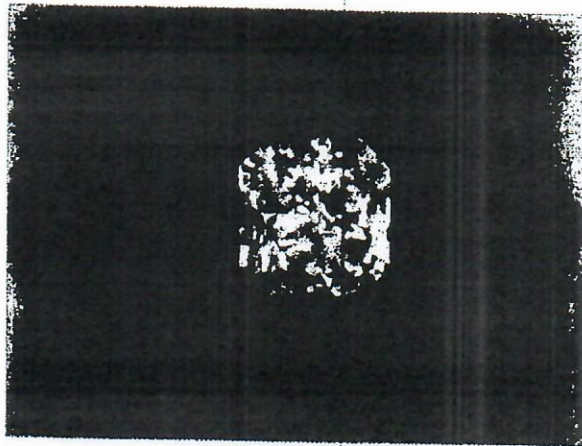
* The diamond is significantly abraded on the pavilion and will have to be re-cut. The process of re-cutting will decrease the weight of the diamond. The Fair Market Value reflects the loss of weight and the cost of re-cutting.



3. One Semi-Mount Diamond Ring set in platinum. The ring features two (2) prong-set triangular brilliant cut diamonds which average I-J color, VS1-SI1 clarity and are approximately 1.59 carats total weight. The ring weighs 5.0 DWT (7.8 grams.)
FMV = \$ 3,700.00

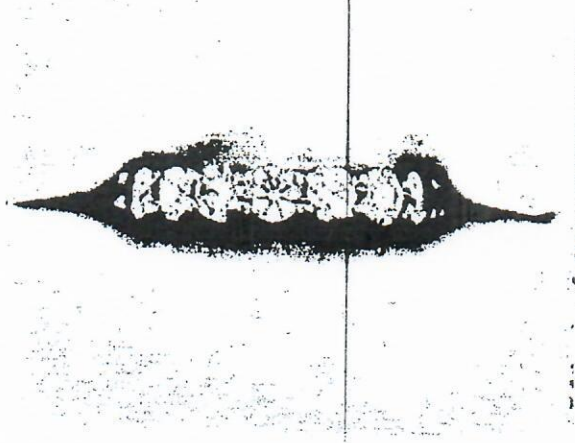


4. One Loose Radiant Cut Diamond which weighs 7.17 carats. The diamond measures approximately 11.19 x 10.49 x 6.86mm and is approximately K-L color, SI2-I1 clarity.
FMV = \$ 33,350.00



5. One "Shared Prong" Diamond Eternity Ring set in platinum. The ring features eighteen (18) prong-set round brilliant cut diamonds which average I-J color, SI1-SI2* clarity and calculate to approximately 3.96 carats total weight. The ring weighs 4.9 DWT (7.6 grams.)
FMV = \$ 1,500.00

*Fifteen (15) of the diamonds are chipped. The Fair Market Value reflects the loss of weight and the cost of re-cutting and / or replacing the damaged diamonds.

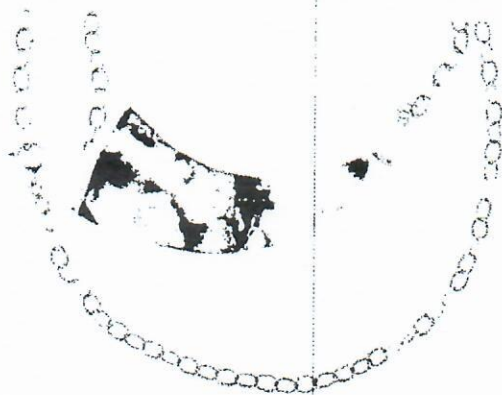


6. One Open Cuban Link Bracelet. The bracelet links are 18 karat yellow gold with a 14 karat yellow gold lobster-claw clasp. The bracelet is approximately 7.5 inches (11.7cm) long. The bracelet weighs 8.0 DWT (12.4 grams.)
FMV = \$ 300.00

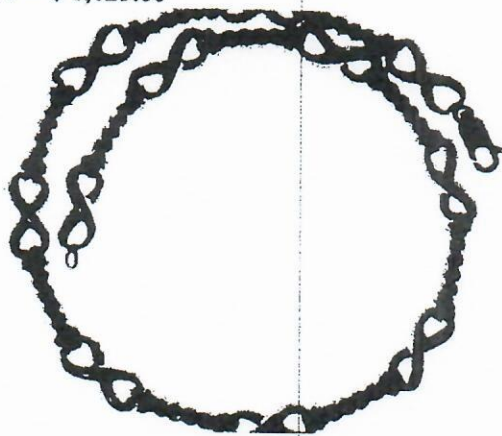


7. One Moss Agate Talon Necklace set in 14 karat yellow gold. The necklace features a polished piece of moss agate which is approximately 2 inches (5 cm) long. The agate is supported* by a textured open link chain which is approximately 24 inches (60 cm). The necklace weighs 14.0 DWT (21.8 grams.)
FMV = \$ 225.00

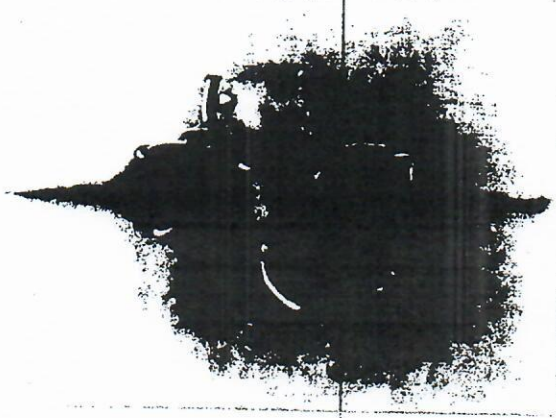
*The tip of the "talon" needs to be re-attached.



8. One "Infinity and Twisted Rope" Link Necklace. The links of the necklace are 18 karat yellow gold and the clasp is a 14 karat yellow gold lobster claw. The necklace is approximately 15.5 inches (38.75cm) long. The necklace weighs 30.85 DWT (47.9 grams.)
FMV = \$ 1,125.00

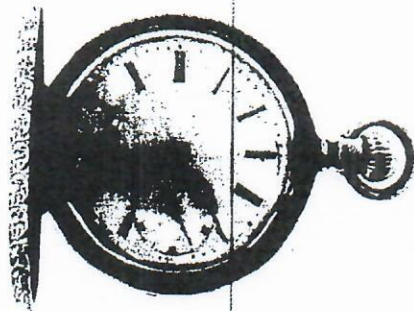


9. One "Flower" Ring set in 14 karat yellow gold. The ring features six (6) prong-set pear-shaped cabochons of jade. The jade stones average 8mm x 6mm and are white, black, orange, gold and green. The ring weighs 4.1 DWT (6.4 grams.)
FMV = \$ 120.00

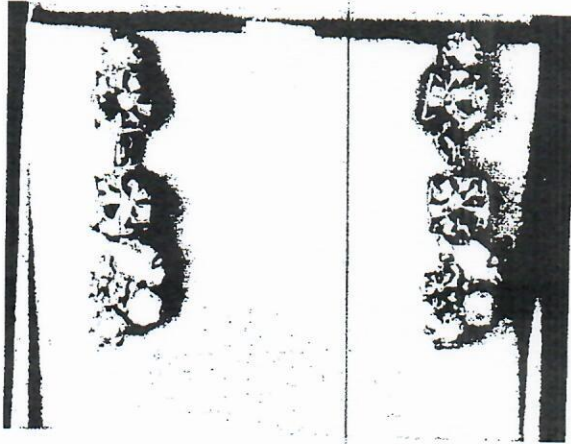


10. One Hunter Case Pocket Watch. The case of the watch tests as 14 karat* and the bow of the watch is not gold. The watch is engraved "*With all My Love, Shirley 7-25-74*" inside the front cover. It is also engraved "*No 410 STEMWINDER Breguet Hairspring Compons and cut Balance Paul Rochat* LOCLE" on the cuvee. The watch features a manual wind movement and a white face with roman numerals. The face and crystal are damaged. The watch weighs 37.4 DWT (58.2 grams.)
FMV = \$ 300.00

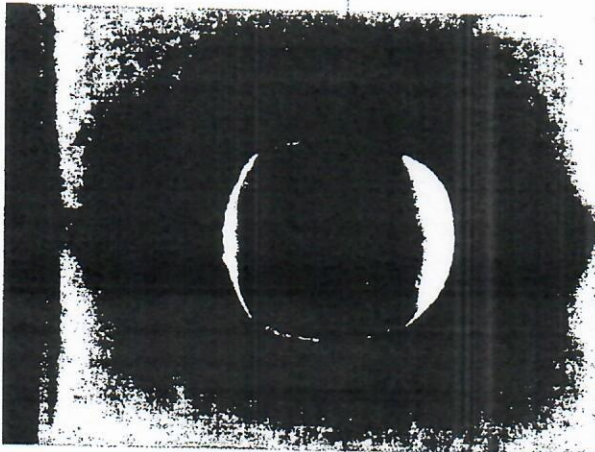
*Gold filled case.



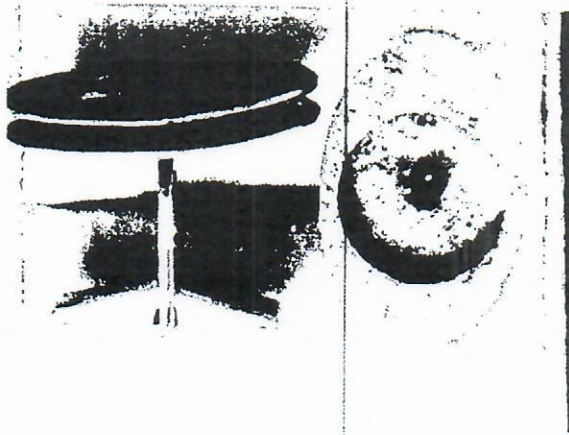
11. One pair of Crystal Earrings set in a silver colored base metal. The earrings feature twelve (12) round crystals and two (2) marquise cut crystals. The earrings weigh 3.1 DWT (4.8 grams.)
FMV = \$ 10.00



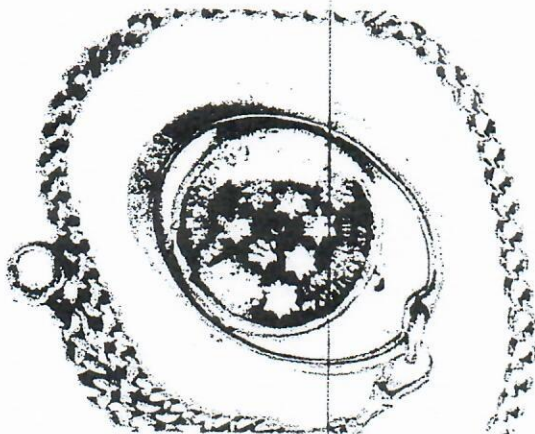
12. One Signet Ring set in 154 karat yellow gold. The ring is engraved with a stylized "B." The ring weighs 9.3 DWT (14.5 grams.)
FMV = \$ 270.00



13. One pair of Oval Cufflinks set in 14 karat yellow gold by Avedon. The cufflinks have a Florentine finish and feature two (2) prong-set round brilliant cut sapphires which are approximately 0.14 carats total weight. The sapphires average sl.g-Blue (T 7-8 / S 3-4) color, Type II: VS clarity. The cufflinks weigh 6.5 DWT (10.1 grams.)
FMV = \$ 225.00

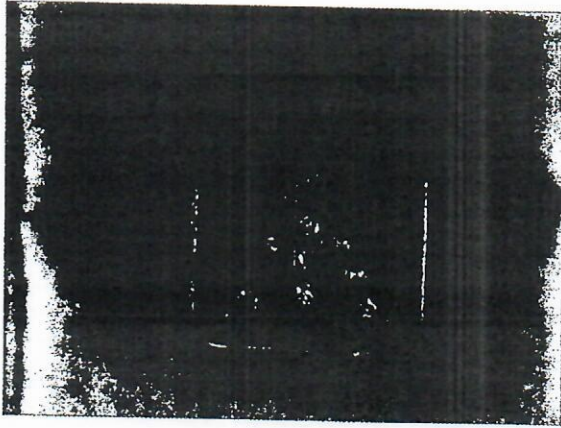


14. One Corum Coin Pocket Watch on a Chain. The Corum watch is housed in an Israeli State commemorative gold coin and has a manual wind movement. The watch is supported by a large oval frame which is 18 karat yellow gold. The watch is hinged at the 3:00 and 6:00 positions so that it may rotate in the frame. The chain is a Cuban link of 14 karat yellow gold, approximately 13.5 inches (21 cm) with a spring ring clasp and a swivel clasp. The chain weighs 11.6 DWT (18.0 grams.) The watch, frame and chain together weigh 42.0 DWT (65.3 grams.)
FMV = \$ 6,350.00



15. One Diamond and Enamel Tie Pin set in 10 karat* yellow gold. The pin features ten (10) flush-set single cut diamonds which average H-I color, VS2-SI1 clarity and are approximately 0.22 carats total weight. The black enamel is damaged. The pin weighs 2.3 DWT (3.6 grams.)
FMV = \$ 150.00

*As tested with assaying acids.



Appraisal

Following is the name and address of the Presenter of the items:

Name: THE ESTATE OF SIMON BERNSTEIN

Address: 515 N. FLAGLER DR WEST PALM BEACH, FL 33401

Appraisal No: 1102745763

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewelry and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.

ITEM NO.: FMV 1



DESCRIPTION: One Semi-Mount Diamond Ring set in platinum. The ring is engraved "David S...". The ring features two (2) prong-set round brilliant cut diamonds which average I-J color, VS2-Si1 clarity and are approximately 0.97 carats total weight. The ring weighs 6.1 DWT (9.5 grams.)

FMV = \$ 1,800.00

*The hand engraved signature of the jeweler who made the ring is not legible.

APPRAISED VALUE: \$1,800.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fine Estate Jewelry
331 Clematis Street
West Palm Beach, FL 33401
Phone: (888) 888-4367 Fax: (561) 833-8763

Stephanie L. Hardy G.J.G. (GIA)
Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser
Jan. 18, 2016

Appraisal

Following is the name and address of the Presenter of the items:

Name: THE ESTATE OF SIMON BERNSTEIN
Address: 515 N. FLAGLER DR WEST PALM BEACH, FL 33401

Appraisal No: 1102745764

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewelry and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.



ITEM NO.: FMV 2

DESCRIPTION: One Loose Round Brilliant Cut Diamond which weighs 4.77 carats. The diamond measures approximately 10.58-10.72 x 6.60mm and is approximately K-L color, SI1-SI2 clarity.

FMV = \$ 30,750.00*

* The diamond is significantly abraded on the pavilion and will have to be re-cut. The process of re-cutting will decrease the weight of the diamond. The Fair Market Value reflects the loss of weight and the cost of re-cutting.

APPRAISED VALUE: \$30,750.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fine Estate Jewelry

331 Clematis Street

West Palm Beach, FL 33401

Phone: (888) 888-4367 Fax: (561) 833-8763

Stephanie L. Hardy G.J.G. (GIA)
Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser
Jan. 18, 2016

Appraisal

Following is the name and address of the Presenter of the items:

Name: THE ESTATE OF SIMON BERNSTEIN
Address: 515 N. FLAGLER DR WEST PALM BEACH, FL 33401

Appraisal No: 1102745765

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewelry and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.



ITEM NO.: FMV 3

DESCRIPTION: One Semi-Mount Diamond Ring set in platinum. The ring features two (2) prong-set triangular brilliant cut diamonds which average I-J color, VS1-SI1 clarity and are approximately 1.59 carats total weight. The ring weighs 5.0 DWT (7.8 grams.)
FMV = \$ 3,700.00

APPRAISED VALUE: \$3,700.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fine Estate Jewelry
331 Clematis Street
West Palm Beach, FL 33401
Phone: (888) 888-4367 Fax: (561) 833-8763

Stephanie L. Hardy G.J.G. (GIA)
Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser
Jan. 18, 2016

Appraisal

Appraisal No: 1102745766

Following is the name and address of the Presenter of the items:

Name: THE ESTATE OF SIMON BERNSTEIN
Address: 515 N. FLAGLER DR WEST PALM BEACH, FL 33401

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewellery and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.



ITEM NO.: FMV 4

DESCRIPTION: One Loose Radiant Cut Diamond which weighs 7.17 carats. The diamond measures approximately 11.19 x 10.49 x 6.86mm and is approximately K-L color, SI2-I1 clarity. FMV = \$ 33,350.00

APPRAISED VALUE: \$33,350.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fine Estate Jewelry
331 Clematis Street
West Palm Beach, FL 33401
Phone: (888) 888-4367 Fax: (561) 833-8763

Stephanie L. Hardy G.J.G. (GIA)
Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser
Jan. 18, 2016

Appraisal

Following is the name and address of the Presenter of the items:

Name: THE ESTATE OF SIMON BERNSTEIN
Address: 515 N. FLAGLER DR WEST PALM BEACH, FL 33401

Appraisal No: 1102745767

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewelry and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.



ITEM NO.: FMV 5

DESCRIPTION: One "Shared Prong" Diamond Eternity Ring set in platinum. The ring features eighteen (18) prong-set round brilliant cut diamonds which average I-J color, SI1-SI2 clarity and calculate to approximately 3.96 carats total weight. The ring weighs 4.9 DWT (7.6 grams.)
FMV = \$ 1,500.00

*Fifteen (15) of the diamonds are chipped. The Fair Market Value reflects the loss of weight and the cost of re-cutting and / or replacing the damaged diamonds.

APPRAISED VALUE: \$1,500.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fine Estate Jewelry

331 Clematis Street

West Palm Beach, FL 33401

Phone: (888) 888-4367 Fax: (561) 833-8763

Stephanie L. Hardy G.J.G. (GIA)
Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser
Jan. 18, 2016

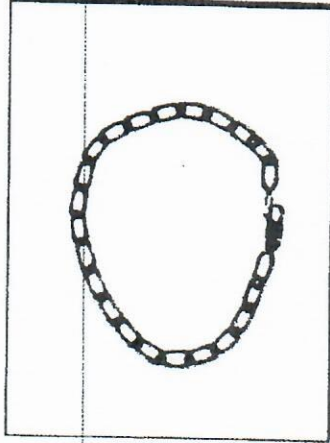
Appraisal

Following is the name and address of the Presenter of the items:

Name: THE ESTATE OF SIMON BERNSTEIN
Address: 515 N. FLAGLER DR WEST PALM BEACH, FL 33401

Appraisal No: 1102745768

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewelry and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.



ITEM NO.: FMV 6

DESCRIPTION: One Open Cuban Link Bracelet. The bracelet links are 18 karat yellow gold with a 14 karat yellow gold lobster-claw clasp. The bracelet is approximately 7.5 inches (11.7cm) long. The bracelet weighs 8.0 DWT (12.4 grams.)
FMV = \$ 300.00

APPRAISED VALUE: \$300.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fine Estate Jewelry
331 Clematis Street
West Palm Beach, FL 33401
Phone: (888) 888-4367 Fax: (561) 833-8763



Stephanie L. Hardy G.J.G. (GIA)
Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser
Jan. 18, 2016

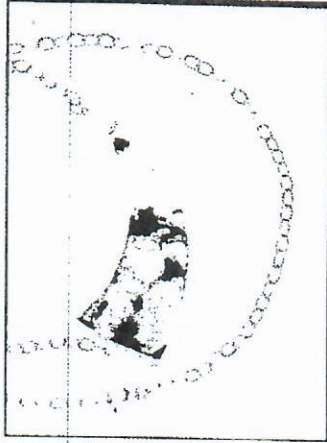
Appraisal

Following is the name and address of the Presenter of the items:

Name: THE ESTATE OF SIMON BERNSTEIN
Address: 515 N. FLAGLER DR WEST PALM BEACH, FL 33401

Appraisal No: 1102745769

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewelry and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.



ITEM NO.: FMV 7

DESCRIPTION: One Moss Agate Talon Necklace set in 14 karat yellow gold. The necklace features a polished piece of moss agate which is approximately 2 inches (5 cm) long. The agate is supported* by a textured open link chain which is approximately 24 inches (60 cm). The necklace weighs 14.0 DWT (21.8 grams.)
FMV = \$ 225.00

*The tip of the "talon" needs to be re-attached.

APPRAISED VALUE: \$225.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fine Estate Jewelry
331 Clematis Street
West Palm Beach, FL 33401
Phone: (888) 888-4367 Fax: (561) 833-8763

Stephanie L. Hardy G.J.G. (GIA)
Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser
Jan. 18, 2016

Appraisal

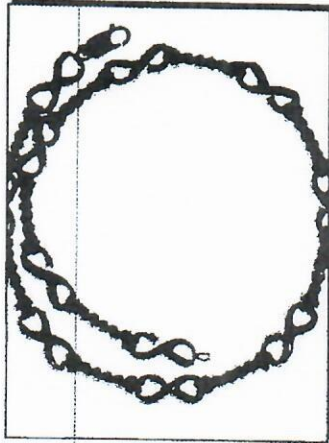
Following is the name and address of the Presenter of the items:

Name: THE ESTATE OF SIMON BERNSTEIN

Address: 515 N. FLAGLER DR WEST PALM BEACH, FL 33401

Appraisal No: 1102745770

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewelry and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.



ITEM NO.: FMV 8

DESCRIPTION: One "Infinity and Twisted Rope" Link Necklace. The links of the necklace are 18 karat yellow gold and the clasp is a 14 karat yellow gold lobster claw. The necklace is approximately 15.5 inches (38.75cm) long. The necklace weighs 30.85 DWT (47.9 grams.)
FMV = \$ 1,125.00

APPRAISED VALUE: \$1,125.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fine Estate Jewelry

331 Clematis Street

West Palm Beach, FL 33401

Phone: (888) 888-4367 Fax: (561) 833-8763



Stephanie L. Hardy G.J.G. (GIA)

Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser

Jan. 18, 2016

Appraisal

Following is the name and address of the Presenter of the items:

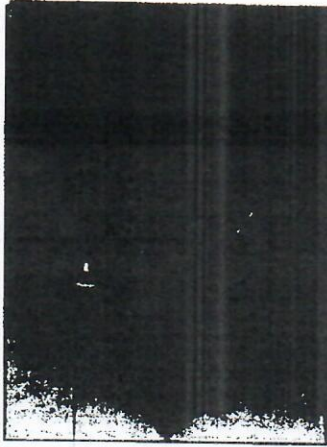
Name: THE ESTATE OF SIMON BERNSTEIN

Address: 515 N. FLAGLER DR WEST PALM BEACH, FL 33401

Appraisal No: 1102745771

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewelry and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.

ITEM NO.: FMV 9



DESCRIPTION: One "Flower" Ring set in 14 karat yellow gold. The ring features six (6) prong-set pear-shaped cabochons of jade. The jade stones average 8mm x 6mm and are white, black, orange, gold and green. The ring weighs 4.1 DWT (6.4 grams.)
FMV = \$ 120.00

APPRAISED VALUE: \$120.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fine Estate Jewelry
331 Clematis Street
West Palm Beach, FL 33401
Phone: (888) 888-4367 Fax: (561) 833-8763

Stephanie L. Hardy G.J.G. (GIA) Jan. 18, 2016
Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser

Appraisal

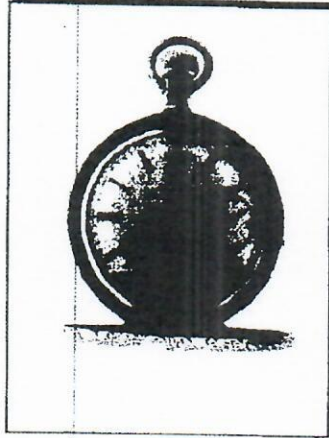
Following is the name and address of the Presenter of the items:

Name: **THE ESTATE OF SIMON BERNSTEIN**

Address: **515 N. FLAGLER DR WEST PALM BEACH, FL 33401**

Appraisal No: 1102745772

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewelry and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.



ITEM NO.: FMV 10

DESCRIPTION: One Hunter Case Pocket Watch. The case of the watch tests as 14 karat* and the bow of the watch is not gold. The watch is engraved "With all My Love, Shirley 7-25-74" inside the front cover. It is also engraved "No 410 STEMWINDER Breguet Hairspring Composed and cut Balance Paul Rochat LOCLE" on the cuvee. The watch features a manual wind movement and a white face with roman numerals. The face and crystal are damaged. The watch weighs 37.4 DWT (58.2 grams.)

FMV = \$ 300.00
*Gold filled case.

APPRAISED VALUE: \$300.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fire Estate Jewelry
331 Clematis Street
West Palm Beach, FL 33401
Phone: (888) 888-4367 Fax: (561) 833-8763



Stephanie L. Hardy G.J.G. (GIA)
Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser
Jan. 18, 2016

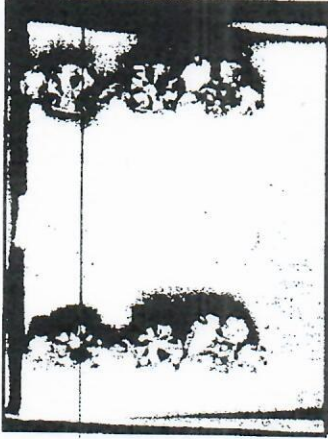
Appraisal

Following is the name and address of the Presentor of the items:

Appraisal No: 1102745773

Name: THE ESTATE OF SIMON BERNSTEIN
Address: 515 N. FLAGLER DR WEST PALM BEACH, FL 33401

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewelry and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.



ITEM NO.: FMV 11

DESCRIPTION: One pair of Crystal Earrings set in a silver colored base metal. The earrings feature twelve (12) round crystals and two (2) marquise cut crystals. The earrings weigh 3.1 DWT (4.8 grams.)
FMV = \$ 10.00

APPRAISED VALUE: \$10.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fine Estate Jewelry
331 Clematis Street
West Palm Beach, FL 33401
Phone: (888) 888-4367 Fax: (561) 833-8763

Stephanie L. Hardy G.J.G. (GIA)
Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser
Jan. 18, 2016

Appraisal

Following is the name and address of the Presentor of the items:

Name: THE ESTATE OF SIMON BERNSTEIN
Address: 515 N. FLAGLER DR WEST PALM BEACH, FL 33401

Appraisal No: 1102745774

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewelry and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.



ITEM NO.: FMV 12

DESCRIPTION: One Signet Ring set in 154 karat yellow gold. The ring is engraved with a stylized "B." The ring weighs 9.3 DWT (14.5 grams).
FMV = \$ 270.00

APPRAISED VALUE: \$270.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fine Estate Jewelry
331 Clematis Street
West Palm Beach, FL 33401
Phone: (888) 888-4367 Fax: (561) 833-8763

Stephanie L. Hardy G.J.G. (GIA)
Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser
Jan. 18, 2016

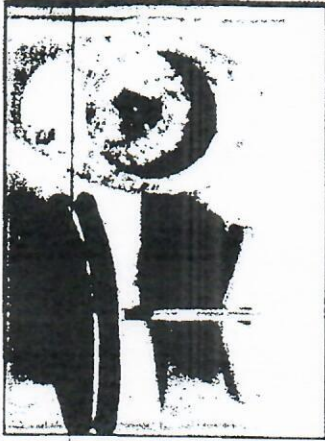
Appraisal

Following is the name and address of the Presenter of the items:

Name: THE ESTATE OF SIMON BERNSTEIN
Address: 515 N. FLAGLER DR WEST PALM BEACH, FL 33401

Appraisal No: 1102745775

This is to certify that we are, and for many years have been, engaged in the jewelry business, purchasing, selling and appraising Diamonds, Watches, Jewelry and Precious Stones of every name and nature. We herewith certify that we have carefully examined the following listed and described articles. Appraisals are based on limitations of settings. All gemstones have been analyzed in the settings. The appraised value given is NOT an offer to purchase.



ITEM NO.: FMV 13

DESCRIPTION: One pair of Oval Cufflinks set in 14 karat yellow gold by Avedon. The cufflinks have a Florentine finish and feature two (2) prong-set round brilliant cut sapphires which are approximately 0.14 carats total weight. The sapphires average sig-Blue (T 7-8 / S 3-4) color, Type II: VS clarity. The cufflinks weigh 6.5 DWT (10.1 grams.)
FMV = \$ 225.00

APPRAISED VALUE: \$225.00

THIS APPRAISAL IS FOR
FAIR MARKET VALUE

PROVIDENT JEWELRY

Fine Estate Jewelry
331 Clematis Street
West Palm Beach, FL 33401
Phone: (888) 888-4367 Fax: (561) 833-8763

Stephanie L. Hardy G.J.G. (GIA)
Graduate Jeweler- Gemologist, Jewelry Designer and Appraiser
Jan. 18, 2016