

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE
COMMISSION, *et al.*,

Plaintiffs,

V.

STANFORD INTERNATIONAL BANK,
LTD., *et al.*,

Defendants.

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Civil Action No. 3:09-CV-0298-N

ORDER

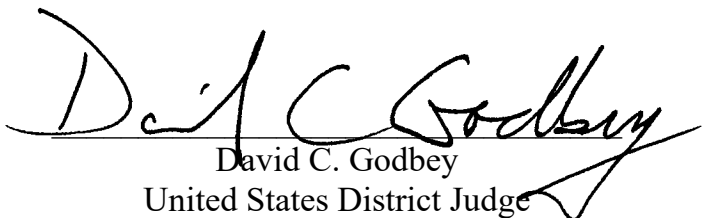
This Order addresses the Receiver’s motion for approval of the fifty first interim fee application [2782]. Because the Court finds the request reasonable under the factors outlined in *Johnson v. Ga. Highway Express, Inc.*, 488 F.2d 714, 717–19 (5th Cir. 1974), and in line with the Court’s previous fee application guidance, *see, e.g.*, Order, Feb. 3, 2010 [994]; Tr. of Hr’g, Sept. 10, 2009, 39–41 [777], the Court grants the motion.

The Receiver incurred \$2,691,258.80 in fees and expenses for the period March 1, 2018 to April 30, 2018 in connection with general estate matters. *See* Rec.’s Mot. 5 n.4 (listing \$2,270,906.68 in professional fees, \$115,993.44 in out-of-pocket expenses, \$191,615.09 in data loading and hosting services provided by FTI Consulting, Inc., and \$112,743.59 in expert fees). The Receiver also incurred \$113,902.08 in fees and expenses in connection with the Receivership’s claims process for the period of March 1, 2018 to April 30, 2018. *See id.* at 22 n.9 (listing \$112,746.60 in professional fees and \$1,155.48 in out-of-

pocket expenses). Together, the Receiver incurred \$2,805,160.88 in fees and expenses: \$2,575,268.37 in non-out-of-pocket expenses and \$229,892.51 in out-of-pocket expenses. Applying the ten percent holdback previously imposed by the Court to the non-out-of-pocket expenses, *see* Order, Apr. 4, 2012 [1565] (modifying holdback for non-out-of-pocket expenses), the Receiver requests payment of \$2,547,634.04, which the Court approves in full. The Receiver may apply later for the held-back amount of \$257,526.84. The Court reserves any ruling on objections to that amount until a later date.

Finally, the Receiver requests approval for payment of \$18,147.50 to professional firms in connection with the Official Stanford Investors Committee from March 1, 2018 to April 30, 2018. *See* Rec.'s Mot. 26. The Court approves the Receiver's request for \$18,147.50 for payment to those professional firms.

Signed October 23, 2018.


David C. Godbey
United States District Judge