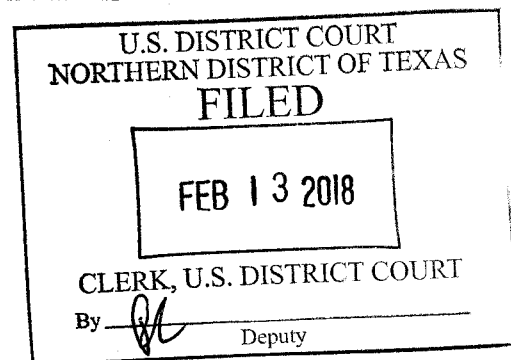


**IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

**SECURITIES AND EXCHANGE COMMISSION,**  
Plaintiff



**v.**

**Case No. 3:09-cv-00298N**

**STANFORD INTERNATIONAL BANK, LTD. ET AL,**  
Defendants

**R. ALLEN STANFORD'S OBJECTION  
TO CHANGE IN RECEIVERSHIP'S STATUS TO  
THAT OF A QUALIFIED SETTLEMENT FUND**

R. Allen Stanford (Mr. Stanford), proceeding pro se, herein files this Objection to the change in the Receivership status to that of a Qualified Settlement Fund (QSF), under Treasury Regulation 1.468B.

In support thereof, Mr. Stanford submits that the Receiver is purposefully misleading the court when (in Doc. 2670) he states that this change in status to a QSF is simply... "to obtain the most favorable income treatment under the law." Instead, it is clear that the Receiver is actually seeking this QSF status so that he can establish a "separate bank account" from which he can resolve "one or more" individual claims in a non-equitable manner. (Treasury Regulation 1.468B-1(c))

More specifically, the Receiver seeks this 'sudden' change in status (after not needing it for the past nine years) in order to quietly resolve (and conceal from the other SIBL depositors) the claims of those CD purchasers who have filed complaints against him pursuant to Rule 24(a); the "Interveners" who have read Mr. Stanford's pending Rule 12(b)(1) Motion To Dismiss, (Doc. 2596-2605) found it compelling, and are now demanding that the Court issue a ruling on it.

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### **STATEMENT OF FACTS**

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Since the (February 17, 2009) inception of the Receivership, the Receiver has paid out millions of dollars to the international accounting and professional services firm of Ernst & Young (E&Y). With respect to tax functions of the Receivership, E&Y has been "tasked with reviewing and analyzing all tax issues regarding recoveries and distributions, and the preparation of documents in anticipation of filing tax returns as necessary." (Doc. 2662, at 12) As determined by this highly respected firm, since addressing the taxable state and federal income and events that occurred prior to February 17, 2009, other than the various property taxes which, as a result of the Receiver's rapid liquidations have been negligible, the Receivership has had no taxable events - no taxable income or cash flows subject to taxation. That is because the Receivership's income (from assets liquidations and litigations

recoveries) has not - and never will - exceed the reported (post-February 17, 2009) losses of the SIBL depositors.

In sum, this 'more favorable tax treatment' is a ruse. The actual purpose of this change in the Receivership's status is simply to enable the establishment of a "slush fund" - from which the Receiver intends to silence those SIBL depositors who have come to realize that the SEC's entire case against Stanford was, and is, a sham those "Interveners" who now realize that a correct ruling on his Rule 12(b)(1) Motion To Dismiss would result in an immediate shift of all liability from Mr. Stanford to that of the Securities and Exchange Commission - bringing an end to the Receivers nine long years of obscene profiteering, and those..."pennies on their dollars".

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### **CONCLUSION**

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While Mr. Stanford certainly has no objection to the aforementioned Intervener's being fully compensated for their losses, he knows that when attempting to "silence" these individuals the Receiver will make them a "settlement offer" far short of their actual losses. To that end, Mr. Stanford also knows that a ruling on his pending Rule 12(b)(1) Motion To Dismiss would serve to make these SIBL depositors whole again - a full, "dollar on their dollar" of their losses.

For these reasons, he strenuously objects to the requested change in the Receivership's current status to that of a QSF.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "R. Allen Stanford", is written over a horizontal line.

R. Allen Stanford, pro se

Reg.# 35017-183

FCC Coleman USP II

P.O. Box 1034

Coleman, Florida 33521

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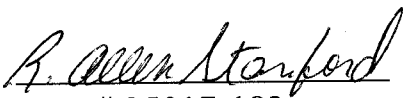
**CERTIFICATE OF SERVICE**

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I, R. Allen Stanford, pro se, do hereby swear under penalty of perjury, 28 U.S.C. 1746, that on this 7 day of February, 2018 I placed an exact copy of this 'Objection To Change' in the U.S. Mail addressed to:

U.S. Securities and Exchange Commission  
Fort Worth Regional Office  
Burnett Plaza, Suite 1900  
801 Cherry Street, Unit # 18  
Fort Worth, Texas 76102-6882

R. Allen Stanford, pro se

  
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