

July 02, 2015

Clerk of the Court  
 United States District Court  
 Northern District of Texas  
 1100 Commerce Street  
 Dallas, Texas 75242

AUG - 6 2015  
 CLERK, U.S. DISTRICT COURT  
 By \_\_\_\_\_ Deputy *y*

Attn:  
 The Honorable Judge  
**DAVID C. GODBEY**  
 The United States District Court  
 For the Northern District of Texas  
 Dallas Division

**SUBJECT: Letter of Objection to Settlement Agreement of SiB's Case.**  
**Case 3:09-CV-0298-N, Case No. 3:12-CV-01447-N and Case No. 3:11-cv-01115-N**  
**BDO USA, LLP, et al**

The undersigned addresses this letter to you, very respectfully, to raise my voice in protest against the announced settlement being carried out with two defendant entities in the SiBL case. I hope that such actions which threaten the benefit of the victims do not continue happening without also taking into consideration the authorization of the defrauded victims. I wish to cast my vote for the pending settlement arrangements not to be approved by the jurisdiction of the Court.

In accordance with the requirements established by the Court in its Scheduling Order I wish to file an objection to approval of the **BDO settlement agreements** without the consent of the majority of Stanford's victims who, in the final instance, will be the only legal beneficiaries of any further distribution in the case. Neither the U.S. Receiver nor the Official Stanford Investors Committee [OSiC] can act on behalf of the real Stanford-defrauded people in alleged agreements with defendants.

*M.C.B.*  
 I refer to Court settlement of claim brought against third parties involved in the Stanford fraud, such as the current case presented in the Court you preside over, in which the Receiver and the OSiC filed a Motion seeking Court approval of a settlement entered into with **BDO USA, LLP and related BDO entities** whereby, pursuant to the terms of the settlement, BDO USA, LLP, will pay over to the Receivership Estate \$40.0 million. The above referenced settlement would represent a 0.3 percent of the original amount of the claims, which only benefit lawyers to the tune of 25% of the recuperated amount and not the approximately 20,000 victims who will receive the rest. This appears to make a mockery of the American Legal system, nowadays very challenged in handling the Stanford International Bank case after more than six years with a pyrrhic 1.3% recovery for defrauded victims and hundreds of millions of dollars in compensation for attorneys. The Stanford case should be considered a very special one, given the large number of victims bilked all over the world, and the paltriness of the recovery for many needy families. Effectiveness of recoveries for SiBL depositors should be aligned with the U.S. Receiver as well as the OSiC attorneys. Otherwise, the victims, at the end of these lawsuits, will be scammed and abused again while lawyers rake in 25% of ridiculously small recoveries.

At the present time, not only the OSiC but also the U.S. Receiver and the Examiner consist of lawyers with very particular interests that do not conform to the interests of the majority of the innocent victims. They are taking decisions that only benefit their members. We victims ask ourselves, what can we do so that justice is on our side

members. We victims ask ourselves, what can we do so that justice is on our side rather than exclusively to benefit lawyers? Victims also ask themselves if the conduct of lawyers issuing Class Action suits for astronomical sums was only a strategy to lure clients and secure themselves a place on a Committee which should supposedly protect the interests of defrauded victims but which paradoxically so far has not taken any action in favor of them. Once again the SiBL victims, desperate and despairing, turn to you Judge Godbey, as the executive arm of American justice, to ensure that our rights are respected and that the claim settlements not be so ridiculously far-removed from the original value of the claims. I reject those miserable agreements and disagree with any settlement taken in court without my consent.

Judge Godbey, the victims, mostly elderly and unsupported people, get sick every single day and die, while our money is inevitably swallowed up by multiple lawyers who negotiate settlement agreements that only benefit them, instead of the real victims of the SiBL, investors/clients/depositors.

I hope that your decision will be just for all;

Sincerely,

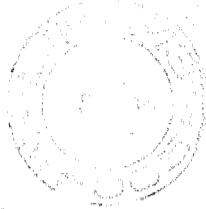


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