



STANFORD TRUST COMPANY

445 North Blvd, Suite 820
Baton Rouge, LA 70802

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Jake Bernstein
c/o Eliot & Candice Bernstein
39 Little Avenue
Red Bluff, CA 96080-3519

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STANFORD TRUST COMPANY

445 North Blvd, Suite 820
Baton Rouge, LA 70802

Relationship Manager: Christopher Prindle
Phone #: (561) 544-8300

Administrator: Eliska M. Lynch
Phone #: (225) 381-0542

Cover Page

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Stanford Trust Company Successor
Trustee for The Jake Bernstein
Irrevocable Trust
STBR10050

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Please visit our website @ www.stanfordtrustco.com

Jake Bernstein
c/o Eliot & Candice Bernstein
39 Little Avenue
Red Bluff, CA 96080-3519



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Account Summary

Statement of Value and Activity

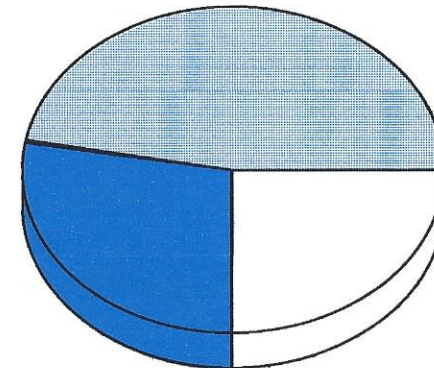
April 1, 2008 - June 30, 2008

Market Value Reconciliation

	<i>This Period</i>	<i>1/1/08 to 6/30/08</i>
Beginning Market Value	\$125,862.87	\$17,073.86
Additions	\$0.00	\$120,000.00
Distributions	-\$57,100.00	-\$57,100.00
Fees/Expenses/Taxes	-\$14,325.00	-\$21,052.72
Income	\$447.68	\$939.53
Capital Gain Distributions	\$0.00	\$0.00
Non Cash Asset Changes	\$0.00	\$0.00
Asset Transfers	\$0.00	\$0.00
Change in Market Value	<u>\$2,953.06</u>	<u>-\$2,022.06</u>
Ending Market Value	\$57,838.61	\$57,838.61
Realized Gains/Losses (Included in Total Above)	-\$1,229.42	-\$1,282.09

Asset Allocation Summary

	<i>Asset Class</i>	<i>Balance</i>
47%	Equity	\$29,819.22
28%	Cash & Equivalents	\$17,874.08
25%	Fixed Income	\$15,938.31
100%	Total Assets Value	\$63,631.61
	Total Liabilities Value	-\$5,793.00
	Total Portfolio Value	\$57,838.61



Investment Objective: Growth - Seeks to provide long-term capital appreciation with current income as a secondary consideration

Asset Detail

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Asset Detail

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
<i>Cash & Equivalents</i>						
<i>Money Market Funds</i>						
SEI Daily Income TR Treas #38 CL A CUSIP: 783965726	12,081.08	\$1.00	\$12,081.08	\$12,081.08	\$0.00	\$219.88
			\$12,081.08	\$12,081.08	\$0.00	\$219.88
<i>Cash</i>						
Principal Cash			\$5,793.00			
			\$5,793.00	\$0.00	\$0.00	\$0.00
Total Cash & Equivalents			\$17,874.08	\$12,081.08	\$0.00	\$219.88
<i>Equity</i>						
<i>Equity Small Cap Value Mutual Funds</i>						
Keeley Small Cap Val Fd-A CUSIP: 487300501	103.65	\$29.57	\$3,065.02	\$2,767.54	\$297.48	\$0.00
			\$3,065.02	\$2,767.54	\$297.48	\$0.00
<i>Other Domestic Equity</i>						
iShares S&P NA Tech Semicnd Index Fd CUSIP: 464287523	37.00	\$51.20	\$1,894.40	\$1,949.52	-\$55.12	\$10.36
Powershares Dynamic Mid Cap Growth CUSIP: 73935X807	136.00	\$21.80	\$2,964.80	\$2,964.94	-\$0.14	\$0.00
			\$4,859.20	\$4,914.46	-\$55.26	\$10.36

Asset Detail (continued)**Statement of Value and Activity**

April 1, 2008 - June 30, 2008

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
<i>Equity International Developed</i>						
ING Global Real Estate Fd-A CUSIP: 44980R326	120.19	\$18.09	\$2,174.22	\$2,391.41	-\$217.19	\$96.75
			\$2,174.22	\$2,391.41	-\$217.19	\$96.75
<i>Equity International Emerging</i>						
Wisdomtree Emg Mtk H/Y Equity CUSIP: 97717W315	41.00	\$51.99	\$2,131.59	\$2,239.90	-\$108.31	\$20.01
			\$2,131.59	\$2,239.90	-\$108.31	\$20.01
<i>Equity International Diverse</i>						
American Capital World G&I-F CUSIP: 140543406	84.81	\$39.45	\$3,345.79	\$3,606.18	-\$260.39	\$86.59
Efts Coffee CUSIP: G3204Q251	225.00	\$3.40	\$765.00	\$742.50	\$22.50	\$0.00
Efts Corn CUSIP: G3204Q285	483.00	\$3.38	\$1,632.54	\$1,449.00	\$183.54	\$0.00
iShares MSCI Brazil Index Fund CUSIP: 464286400	19.00	\$89.29	\$1,696.51	\$1,642.79	\$53.72	\$24.05
iShares MSCI Canada Index Fund CUSIP: 464286509	45.00	\$33.16	\$1,492.20	\$1,491.59	\$0.61	\$10.49
iShares MSCI Singapore CUSIP: 464286673	109.00	\$12.41	\$1,352.69	\$1,396.19	-\$43.50	\$29.10
iShares MSCI Thailand Fd CUSIP: 464286624	15.00	\$43.98	\$659.70	\$748.95	-\$89.25	\$0.00

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Asset Detail (continued)**Statement of Value and Activity**

April 1, 2008 - June 30, 2008

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Market Vectors Russia ETF CUSIP: 57060U506	57.00	\$53.81	\$3,067.17	\$2,845.42	\$221.75	\$6.27
			\$14,011.60	\$13,922.62	\$88.98	\$156.50
Equity Mid Cap Value Allegiant Mid Cap Value I CUSIP: 01748E831	293.49	\$12.19	\$3,577.59	\$3,915.10	-\$337.51	\$74.84
			\$3,577.59	\$3,915.10	-\$337.51	\$74.84
Total Equity			\$29,819.22	\$30,151.03	-\$331.81	\$358.46
Fixed Income Fixed Income Mutual Funds						
Oppenheimer International Bond Fund CUSIP: 68380T103	765.65	\$6.47	\$4,953.77	\$5,084.24	-\$130.47	\$341.48
Loomis Sayles Bond Fund CUSIP: 543495832	561.94	\$13.89	\$7,805.36	\$8,071.42	-\$266.06	\$524.85
Pioneer Global High Yield Fund CUSIP: 72369G108	285.13	\$11.15	\$3,179.18	\$3,190.81	-\$11.63	\$295.39
Total Fixed Income			\$15,938.31	\$16,346.47	-\$408.16	\$1,161.72
Total All Assets			\$63,631.61	\$58,578.58	-\$739.97	\$1,740.06

Asset Detail (continued)**Statement of Value and Activity**

April 1, 2008 - June 30, 2008

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Liabilities						
Income Cash			-\$5,793.00			
Total Liabilities			-\$5,793.00	\$0.00	\$0.00	\$0.00
Total All Liabilities			-\$5,793.00	\$0.00	\$0.00	\$0.00
Portfolio Grand Total			\$57,838.61	\$58,578.58	-\$739.97	\$1,740.06

0006437-4100608

Transaction Summary

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Transaction Summary

Transaction Category	Principal Cash	Income Cash
Beginning Cash Balance on 4/1/08	\$6,178.18	-\$6,178.18
Receipts		
Dividend Income	\$0.00	\$447.68
Other Income	\$0.00	\$0.00
Interest Income	\$0.00	\$0.00
Additions	\$0.00	\$0.00
Capital Gain Distributions	\$0.00	\$0.00
Tax Exempt Dividends & Interest	\$0.00	\$0.00
Total Receipts	\$0.00	\$447.68
Disbursements		
Distributions	-\$57,100.00	\$0.00
Fees	-\$62.50	-\$62.50
Expenses	\$0.00	\$0.00
Taxes	-\$14,200.00	\$0.00
Total Disbursements	-\$71,362.50	-\$62.50
Purchases	-\$49,791.18	\$0.00
Sales/Maturities	\$120,768.50	\$0.00
Asset Transfers		
Free Receipts	\$0.00	\$0.00
Free Deliveries	\$0.00	\$0.00
Total Asset Transfers	\$0.00	\$0.00
Other	\$0.00	\$0.00
Ending Cash Balance on 6/30/08	\$5,793.00	-\$5,793.00

Transaction Detail

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Transaction Details By Category

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
4/1/08	Beginning Balance	\$6,178.18	-\$6,178.18	
	Receipts			
	Dividend Income			
4/1/08	Cash Receipt of Dividend Earned on Oppenheimer Intl Bond Fd-A Dividend from 3/1/08 to 3/31/08	\$0.00	\$34.42	\$0.00
4/1/08	Cash Receipt of Dividend Earned on Pioneer Global High Yield-A Dividend from 3/1/08 to 3/31/08	\$0.00	\$50.84	\$0.00
4/1/08	Cash Receipt of Dividend Earned on SEI Daily Income TR Treas #38 CL A Dividend from 3/1/08 to 3/31/08	\$0.00	\$9.81	\$0.00
4/3/08	Cash Receipt of Dividend Earned on ING Global Real Estate Fd-A \$0.086/Unit on 344.746 Units Due 4/3/08	\$0.00	\$29.65	\$0.00
4/29/08	Cash Receipt of Dividend Earned on Loomis Sayles Bond Fund-Ret \$0.0753/Unit on 552.717 Units Due 4/28/08	\$0.00	\$41.62	\$0.00
5/1/08	Cash Receipt of Dividend Earned on Oppenheimer Intl Bond Fd-A Dividend from 4/1/08 to 4/30/08	\$0.00	\$26.48	\$0.00
5/1/08	Cash Receipt of Dividend Earned on Pioneer Global High Yield-A Dividend from 4/1/08 to 4/30/08	\$0.00	\$39.44	\$0.00
5/1/08	Cash Receipt of Dividend Earned on SEI Daily Income TR Treas #38 CL A Dividend from 4/1/08 to 4/30/08	\$0.00	\$4.87	\$0.00
5/28/08	Cash Receipt of Dividend Earned on Loomis Sayles Bond Fund-Ret \$0.0788/Unit on 555.632 Units Due 5/27/08	\$0.00	\$43.78	\$0.00

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Transaction Detail (continued)

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
6/2/08	Cash Receipt of Dividend Earned on Oppenheimer Intl Bond Fd-A Dividend from 5/1/08 to 5/31/08	\$0.00	\$18.06	\$0.00
6/2/08	Cash Receipt of Dividend Earned on Pioneer Global High Yield-A Dividend from 5/1/08 to 5/31/08	\$0.00	\$24.60	\$0.00
6/2/08	Cash Receipt of Dividend Earned on SEI Daily Income TR Treas #38 CL A Dividend from 5/1/08 to 5/31/08	\$0.00	\$5.82	\$0.00
6/25/08	Cash Receipt of Dividend Earned on Loomis Sayles Bond Fund-Ret \$0.0812/Unit on 558.696 Units Due 6/24/08	\$0.00	\$45.37	\$0.00
6/26/08	Cash Receipt of Dividend Earned on American Capital World G&I-F \$0.4284/Unit on 83.916 Units Due 6/26/08	\$0.00	\$35.95	\$0.00
6/27/08	Cash Receipt of Dividend Earned on iShares S&P NA Tech Semicnd Index Fd \$0.14011/Unit on 37 Units Due 6/27/08	\$0.00	\$5.18	\$0.00
6/30/08	Cash Receipt of Dividend Earned on iShares MSCI Brazil Index Fund \$0.632829/Unit on 19 Units Due 6/30/08	\$0.00	\$12.02	\$0.00
6/30/08	Cash Receipt of Dividend Earned on iShares MSCI Canada Index Fund \$0.116545/Unit on 45 Units Due 6/30/08	\$0.00	\$5.24	\$0.00
6/30/08	Cash Receipt of Dividend Earned on iShares MSCI Singapore \$0.133283/Unit on 109 Units Due 6/30/08	\$0.00	\$14.53	\$0.00
Total Receipts		\$0.00	\$447.68	

Transaction Detail (continued)**Statement of Value and Activity**

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
	Disbursements			
	Distributions			
4/17/08	Cash Disbursement Paid to United States Treasury Fed Fiduciary Tax Due (Check) Paid for Jacob Bernstein IRREV Trust 6 2007 - 1041 20-7294171	-\$57,100.00	\$0.00	\$0.00
		-\$57,100.00	\$0.00	
	Fees			
6/25/08	Fee Collected Based on A Market Value of \$58,483.30	-\$62.50	\$0.00	\$0.00
6/25/08	Fee Collected Based on A Market Value of \$58,483.30	\$0.00	-\$62.50	\$0.00
		-\$62.50	-\$62.50	
	Taxes			
6/16/08	Cash Disbursement Paid to United States Treasury Federal Estimated Tax Payments Paid for Jacob Bernstein IRREV Trust 2008 Form 1041-Es 20-7294171	-\$14,200.00	\$0.00	\$0.00
		-\$14,200.00	\$0.00	
	Total Disbursements	-\$71,362.50	-\$62.50	

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Transaction Detail (continued)**Statement of Value and Activity**

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
	Purchases			
	Purchases			
4/1/08	Purchased 5.099 Units Oppenheimer Intl Bond Fd-A @ \$6.75 through Reinvestment of Cash Dividend Due 4/1/08	-\$34.42	\$0.00	\$0.00
4/1/08	Purchased 4.601 Units Pioneer Global High Yield-A @ \$11.05 through Reinvestment of Cash Dividend Due 4/1/08	-\$50.84	\$0.00	\$0.00
4/1/08	Purchased 9.81 Units of SEI Daily Income TR Treas #38 CL A Trade Date 3/31/08 Posted Thru Mfd Income Reinvestment of Income Received 3/31/08	-\$9.81	\$0.00	\$0.00
4/3/08	Purchased 1.448 Units ING Global Real Estate Fd-A @ \$20.47 through Reinvestment of Cash Dividend Due 4/3/08	-\$29.65	\$0.00	\$0.00
4/15/08	Purchased 281.273 Units of T Rowe Price Afr & Mid East Trade Date 4/14/08 281.273 Units At \$13.51	-\$3,800.00	\$0.00	\$0.00
4/15/08	Purchased 5,354.59 Units of SEI Daily Income TR Treas #38 CL A Trade Date 4/15/08	-\$5,354.59	\$0.00	\$0.00
4/17/08	Purchased 1,179.44 Units of SEI Daily Income TR Treas #38 CL A Trade Date 4/17/08	-\$1,179.44	\$0.00	\$0.00
4/22/08	Purchased 5,354.57 Units of SEI Daily Income TR Treas #38 CL A Trade Date 4/22/08	-\$5,354.57	\$0.00	\$0.00

Transaction Detail (continued)**Statement of Value and Activity**

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
4/29/08	Purchased 2.915 Units Loomis Sayles Bond Fund-Ret @ \$14.28 through Reinvestment of Cash Dividend Due 4/28/08	-\$41.62	\$0.00	\$0.00
5/1/08	Purchased 3.994 Units Oppenheimer Intl Bond Fd-A @ \$6.63 through Reinvestment of Cash Dividend Due 5/1/08	-\$26.48	\$0.00	\$0.00
5/1/08	Purchased 3.487 Units Pioneer Global High Yield-A @ \$11.31 through Reinvestment of Cash Dividend Due 5/1/08	-\$39.44	\$0.00	\$0.00
5/1/08	Purchased 4.87 Units of SEI Daily Income TR Treas #38 CL A Trade Date 4/30/08 Posted Thru Mfd Income Reinvestment of Income Received 4/30/08	-\$4.87	\$0.00	\$0.00
5/5/08	Purchased 1,370.35 Units of SEI Daily Income TR Treas #38 CL A Trade Date 5/5/08	-\$1,370.35	\$0.00	\$0.00
5/7/08	Purchased 109.51 Units of Rydex Dynamic Stregth \$Fd H Trade Date 5/6/08 109.51 Units At \$20.40	-\$2,234.00	\$0.00	\$0.00
5/8/08	Purchased 45 Units of iShares MSCI Canada Index Fund Trade Date 5/5/08 Paid \$1.80 Brokerage 45 Units At \$33.106554	-\$1,491.59	\$0.00	\$0.00
5/28/08	Purchased 3.064 Units Loomis Sayles Bond Fund-Ret @ \$14.29 through Reinvestment of Cash Dividend Due 5/27/08	-\$43.78	\$0.00	\$0.00
5/29/08	Purchased 1,600 Units of SEI Daily Income TR Treas #38 CL A Trade Date 5/29/08	-\$1,600.00	\$0.00	\$0.00

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Transaction Detail (continued)

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
6/2/08	Purchased 15 Units of iShares MSCI Thailand Fd Trade Date 5/28/08 Paid \$0.60 Brokerage 15 Units At \$49.89	-\$748.95	\$0.00	\$0.00
6/2/08	Purchased 5,901.84 Units of SEI Daily Income TR Treas #38 CL A Trade Date 6/2/08	-\$5,901.84	\$0.00	\$0.00
6/2/08	Purchased 2.757 Units Oppenheimer Intl Bond Fd-A @ \$6.55 through Reinvestment of Cash Dividend Due 6/2/08	-\$18.06	\$0.00	\$0.00
6/2/08	Purchased 2.158 Units Pioneer Global High Yield-A @ \$11.40 through Reinvestment of Cash Dividend Due 6/2/08	-\$24.60	\$0.00	\$0.00
6/2/08	Purchased 5.82 Units of SEI Daily Income TR Treas #38 CL A Trade Date 5/31/08 Posted Thru Mfd Income Reinvestment of Income Received 5/31/08	-\$5.82	\$0.00	\$0.00
6/10/08	Purchased 225 Units of Etf's Coffee Trade Date 6/5/08 225 Units At \$3.30	-\$742.50	\$0.00	\$0.00
6/10/08	Purchased 483 Units of Etf's Corn Trade Date 6/5/08 483 Units At \$3.00	-\$1,449.00	\$0.00	\$0.00
6/16/08	Purchased 11,327.11 Units of SEI Daily Income TR Treas #38 CL A Trade Date 6/16/08	-\$11,327.11	\$0.00	\$0.00

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
6/17/08	Purchased 6,789.56 Units of SEI Daily Income TR Treas #38 CL A Trade Date 6/17/08	-\$6,789.56	\$0.00	\$0.00
6/25/08	Purchased 3.245 Units Loomis Sayles Bond Fund-Ret @ \$13.98 through Reinvestment of Cash Dividend Due 6/24/08	-\$45.37	\$0.00	\$0.00
6/26/08	Purchased 0.895 Units American Capital World G&I-F @ \$40.18 through Reinvestment of Cash Dividend Due 6/26/08	-\$35.95	\$0.00	\$0.00
6/27/08	Purchased 5.18 Units of SEI Daily Income TR Treas #38 CL A Trade Date 6/27/08	-\$5.18	\$0.00	\$0.00
6/30/08	Purchased 31.79 Units of SEI Daily Income TR Treas #38 CL A Trade Date 6/30/08	-\$31.79	\$0.00	\$0.00
Total Purchases		-\$49,791.18	\$0.00	
Sales/Maturities				
4/15/08	Sold 22.934 Units of Keeley Small Cap Val Fd-A Trade Date 4/14/08 St Capital Gain of \$3.66 on Federal Cost Federal Tax Cost \$612.34 22.934 Units At \$26.86	\$616.00	\$0.00	\$3.66
4/15/08	Sold 24.839 Units of Kinetics Paradigm Fund-No LD Trade Date 4/14/08 St Capital Loss of \$40.00- on Federal Cost Federal Tax Cost \$695.00 24.839 Units At \$26.37	\$655.00	\$0.00	-\$40.00

0006441 - 4/10/08

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
4/15/08	Sold 70.197 Units of Pioneer Global High Yield-A Trade Date 4/14/08 St Capital Loss of \$3.50- on Federal Cost Federal Tax Cost \$785.50 70.197 Units At \$11.14	\$782.00	\$0.00	-\$3.50
4/15/08	Sold 116.188 Units of Loomis Sayles Bond Fund-Ret Trade Date 4/14/08 Paid \$31.41 Misc Fee1 St Capital Loss of \$43.03- on Federal Cost Federal Tax Cost \$1,669.62 116.188 Units At \$14.27	\$1,626.59	\$0.00	-\$43.03
4/15/08	Sold 99.238 Units of ING Global Real Estate Fd-A Trade Date 4/14/08 St Capital Loss of \$20.84- on Federal Cost Federal Tax Cost \$1,973.84 99.238 Units At \$19.68	\$1,953.00	\$0.00	-\$20.84
4/15/08	Sold 394.1 Units of Oppenheimer Intl Bond Fd-A Trade Date 4/14/08 St Capital Gain of \$55.18 on Federal Cost Federal Tax Cost \$2,616.82 394.1 Units At \$6.78	\$2,672.00	\$0.00	\$55.18
4/16/08	Sold 12.75 Units of SEI Daily Income TR Treas #38 CL A Trade Date 4/16/08	\$12.75	\$0.00	\$0.00

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
4/16/08	Sold 54.662 Units of Hussman Strategic Growth Fund Trade Date 4/14/08 St Capital Loss of \$16.57- on Federal Cost Federal Tax Cost \$853.82 Short Term Trading Fee of \$12.75 Assessed.	\$837.25	\$0.00	-\$16.57
4/17/08	Sold 8,843.24 Units of SEI Daily Income TR Treas #38 CL A Trade Date 4/17/08	\$8,843.24	\$0.00	\$0.00
4/17/08	Sold 17 Units of Vanguard European ETF Trade Date 4/14/08 Paid \$0.68 Brokerage St Capital Loss of \$12.10- on Federal Cost Federal Tax Cost \$1,191.54 17 Units At \$69.4204	\$1,179.44	\$0.00	-\$12.10
4/18/08	Sold 387.051 Units of Loomis Sayles Bond Fund-Ret Trade Date 4/17/08 Paid \$110.00 Misc Fee1 St Capital Loss of \$171.92- on Federal Cost Federal Tax Cost \$5,561.92 387.051 Units At \$14.21	\$5,390.00	\$0.00	-\$171.92
4/18/08	Sold 505.201 Units of Oppenheimer Intl Bond Fd-A Trade Date 4/17/08 St Capital Gain of \$45.46 on Federal Cost Federal Tax Cost \$3,354.54 505.201 Units At \$6.73	\$3,400.00	\$0.00	\$45.46

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Transaction Detail (continued)

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
4/18/08	Sold 267.857 Units of Pioneer Global High Yield-A Trade Date 4/17/08 St Capital Gain of \$2.68 on Federal Cost Federal Tax Cost \$2,997.32 267.857 Units At \$11.20	\$3,000.00	\$0.00	\$2.68
4/18/08	Sold 148.203 Units of Kinetics Paradigm Fund-No LD Trade Date 4/17/08 St Capital Loss of \$146.72- on Federal Cost Federal Tax Cost \$4,146.72 148.203 Units At \$26.99	\$4,000.00	\$0.00	-\$146.72
4/18/08	Sold 77.959 Units of American Capital World G&I-F Trade Date 4/17/08 St Capital Loss of \$18.71- on Federal Cost Federal Tax Cost \$3,318.71 77.959 Units At \$42.33	\$3,300.00	\$0.00	-\$18.71
4/18/08	Sold 220.532 Units of Allegiant Mid Cap Value I Trade Date 4/17/08 St Capital Loss of \$41.90- on Federal Cost Federal Tax Cost \$2,941.90 220.532 Units At \$13.15	\$2,900.00	\$0.00	-\$41.90
4/18/08	Sold 78.881 Units of Keeley Small Cap Val Fd-A Trade Date 4/17/08 St Capital Gain of \$93.88 on Federal Cost Federal Tax Cost \$2,106.12 78.881 Units At \$27.89	\$2,200.00	\$0.00	\$93.88

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
4/18/08	Sold 126.767 Units of ING Global Real Estate Fd-A Trade Date 4/17/08 St Capital Gain of \$78.60 on Federal Cost Federal Tax Cost \$2,521.40 126.767 Units At \$20.51	\$2,600.00	\$0.00	\$78.60
4/21/08	Sold 183.007 Units of Hussman Strategic Growth Fund Trade Date 4/17/08 St Capital Loss of \$100.56- on Federal Cost Federal Tax Cost \$2,858.56 Short Term Trading Fee of \$42.00 Assessed.	\$2,758.00	\$0.00	-\$100.56
4/21/08	Sold 157.068 Units of T Rowe Price New Asia Trade Date 4/17/08 St Capital Loss of \$283.32- on Federal Cost Federal Tax Cost \$2,929.32 Short Term Trading Fee of 54.00 Assessed.	\$2,646.00	\$0.00	-\$283.32
4/22/08	Sold 120 Units of Powershares Dynamic Mid Cap Growth Trade Date 4/17/08 Paid \$4.80 Brokerage St Capital Loss of \$0.12- on Federal Cost Federal Tax Cost \$2,616.12 120 Units At \$21.84	\$2,616.00	\$0.00	-\$0.12
4/22/08	Sold 17 Units of iShares S&P NA Tech Semicnd Index Fd Trade Date 4/17/08 Paid \$0.68 Brokerage St Capital Loss of \$23.05- on Federal Cost Federal Tax Cost \$895.73 17 Units At \$51.3752	\$872.68	\$0.00	-\$23.05

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Transaction Detail (continued)

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
4/22/08	Sold 52 Units of Vanguard European ETF	\$3,676.65	\$0.00	\$31.95
	Trade Date 4/17/08			
	Paid \$2.08 Brokerage			
	Paid \$0.03 SEC Fee			
	St Capital Gain of \$31.95 on Federal Cost			
	Federal Tax Cost \$3,644.70			
	52 Units At \$70.745384			
4/22/08	Sold 25 Units of Market Vectors Russia ETF	\$1,259.28	\$0.00	-\$13.46
	Trade Date 4/17/08			
	Paid \$1.00 Brokerage			
	St Capital Loss of \$13.46- on Federal Cost			
	Federal Tax Cost \$1,272.74			
	25 Units At \$50.4112			
4/22/08	Sold 30 Units of iShares MSCI Brazil Index Fund	\$2,609.37	\$0.00	\$15.49
	Trade Date 4/17/08			
	Paid \$1.20 Brokerage			
	St Capital Gain of \$15.49 on Federal Cost			
	Federal Tax Cost \$2,593.88			
	30 Units At \$87.0178			
4/22/08	Sold 24 Units of Market Vectors Agribusiness	\$1,502.33	\$0.00	\$79.13
	Trade Date 4/17/08			
	Paid \$0.96 Brokerage			
	St Capital Gain of \$79.13 on Federal Cost			
	Federal Tax Cost \$1,423.20			
	24 Units At \$62.6356			

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
4/22/08	Sold 104 Units of iShares MSCI Singapore Trade Date 4/17/08 Paid \$4.16 Brokerage St Capital Gain of \$62.49 on Federal Cost Federal Tax Cost \$1,332.15 104 Units At \$13.45	\$1,394.64	\$0.00	\$62.49
4/22/08	Sold 123 Units of iShares MSCI United Kingdom Trade Date 4/17/08 Paid \$4.92 Brokerage St Capital Loss of \$32.98- on Federal Cost Federal Tax Cost \$2,810.32 123 Units At \$22.62	\$2,777.34	\$0.00	-\$32.98
4/22/08	Sold 148 Units of iShares MSCI Hong Kong Trade Date 4/17/08 Paid \$5.92 Brokerage St Capital Loss of \$94.72- on Federal Cost Federal Tax Cost \$2,809.04 148 Units At \$18.38	\$2,714.32	\$0.00	-\$94.72
4/22/08	Sold 36 Units of Wisdomtree Emg Mkts H/Y Equity Trade Date 4/17/08 Paid \$1.44 Brokerage Paid \$0.03 SEC Fee St Capital Gain of \$27.97 on Federal Cost Federal Tax Cost \$1,966.75 36 Units At \$55.449722	\$1,994.72	\$0.00	\$27.97

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
5/5/08	Sold 23 Units of Market Vectors Agribusiness Trade Date 4/30/08 Paid \$0.92 Brokerage Paid \$0.01 SEC Fee St Capital Gain of \$6.45 on Federal Cost Federal Tax Cost \$1,363.90 23 Units At \$59.62104	\$1,370.35	\$0.00	\$6.45
5/7/08	Sold 2,234 Units of SEI Daily Income TR Treas #38 CL A Trade Date 5/7/08	\$2,234.00	\$0.00	\$0.00
5/8/08	Sold 1,491.59 Units of SEI Daily Income TR Treas #38 CL A Trade Date 5/8/08	\$1,491.59	\$0.00	\$0.00
5/29/08	Sold 114,286 Units of T Rowe Price Afr & Mid East Trade Date 5/28/08 St Capital Gain of \$56.00 on Federal Cost Federal Tax Cost \$1,544.00 114,286 Units At \$14.00	\$1,600.00	\$0.00	\$56.00
6/2/08	Sold 71 Units of Vanguard European ETF Trade Date 5/28/08 Paid \$2.84 Brokerage Paid \$0.02 SEC Fee St Capital Gain of \$124.91 on Federal Cost Federal Tax Cost \$4,976.42 71 Units At \$71.89	\$5,101.33	\$0.00	\$124.91

Transaction Detail (continued)

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
6/2/08	Sold 16 Units of iShares MSCI Brazil Index Fund Trade Date 5/28/08 Paid \$0.64 Brokerage St Capital Gain of \$166.06 on Federal Cost Federal Tax Cost \$1,383.40 16 Units At \$96.8801	\$1,549.46	\$0.00	\$166.06
6/10/08	Sold 2,191.5 Units of SEI Daily Income TR Treas #38 CL A Trade Date 6/10/08	\$2,191.50	\$0.00	\$0.00
6/16/08	Sold 14,200 Units of SEI Daily Income TR Treas #38 CL A Trade Date 6/16/08	\$14,200.00	\$0.00	\$0.00
6/16/08	Sold 210,599 Units of T Rowe Price New Asia Trade Date 6/13/08	\$3,167.41	\$0.00	-\$760.27
6/16/08	St Capital Loss of \$760.27- on Federal Cost Federal Tax Cost \$3,927.68 210,599 Units At \$15.04			
6/16/08	Sold 166,987 Units of T Rowe Price Afr & Mid East Trade Date 6/13/08	\$2,336.15	\$0.00	\$80.15
6/16/08	St Capital Gain of \$80.15 on Federal Cost Federal Tax Cost \$2,256.00 166,987 Units At \$13.99			
6/16/08	Sold 219,095 Units of Kinetics Paradigm Fund-No LD Trade Date 6/13/08	\$5,823.55	\$0.00	-\$306.73
6/16/08	St Capital Loss of \$306.73- on Federal Cost Federal Tax Cost \$6,130.28 219,095 Units At \$26.58			

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Transaction Detail (continued)

Statement of Value and Activity

April 1, 2008 - June 30, 2008

Date	Transaction Description	Principal Cash	Income Cash	Realized G/L
6/17/08	Sold 109.51 Units of Rydex Dynamic Streghth \$Fd H Trade Date 6/16/08 St Capital Gain of \$27.38 on Federal Cost Federal Tax Cost \$2,234.00 109.51 Units At \$20.65	\$2,261.38	\$0.00	\$27.38
6/18/08	Sold 67.92 Units of SEI Daily Income TR Treas #38 CL A Trade Date 6/18/08	\$67.92	\$0.00	\$0.00
6/18/08	Sold 289.156 Units of Hussman Strategic Growth Fund Trade Date 6/16/08 St Capital Loss of \$56.36- on Federal Cost Federal Tax Cost \$4,516.62 Short Term Trading Fee of \$67.92 Assessed.	\$4,460.26	\$0.00	-\$56.36
6/25/08	Sold 125 Units of SEI Daily Income TR Treas #38 CL A Trade Date 6/25/08	\$125.00	\$0.00	\$0.00
Total Sales/Maturities		\$120,768.50	\$0.00	
6/30/08	Ending Balance	\$5,793.00	-\$5,793.00	

Pending Trades

Statement of Value and Activity

April 1, 2008 - June 30, 2008

No pending trades.

