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Bayou Perspective

I AM A POLITICAL JUNKIE AND THE TREASURER OF LOUISIANA COASTAL PRESERVATION PAC IF YOU WANT TO TALK ABOUT PRESIDENTIAL OR LOUISIANA POLITICS, OR RELIGION LOOK NO FURTHER. I APPEAR REGULARLY ON JEFF CROUERE'S RADIO SHOW IN NEW ORLEANS WWW.RINGSIDEPOLITICS.COM ON WGSO 990AM. LOOK FORWARD TO BLOGGING AND TALKING TO YOU ABOUT THE ISSUES AND POLITICS OF THE DAY. JOIE DE VIVRE AND GOD BLESS AND KEEP YOU.

MONDAY, AUGUST 17, 2009

Investment Manager Stanford Was Big Time Campaign Contributor



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Investment Manager Stanford Was Big-Time Campaign Contributor

Published by Lindsay Renick Mayer

Money manager Robert Allen Stanford now has two things in common with embattled investment manager Bernard Madoff: both have come under scrutiny for allegedly defrauding their investors, and both have given significant funds to politicians. The Securities and Exchange Commission today accused Stanford, chief of Stanford Financial Group, of "fraud in the sale of about \$8 billion of high-yielding certificates of deposit held in the firm's bank in Antigua," according to the New York Times.

Between its PAC and its employees, Stanford Financial Group has given \$2.4 million to federal candidates

(including both candidate committees and leadership PACs), parties and committees since 2000, with 65 percent of that going to Democrats. Stanford and his wife, Susan, have given \$931,100 out of their own pockets, with 78 percent going to Democrats. The top recipients of cash in the current Congress include Sen. Bill Nelson (D-Fla.), who received \$45,900; Rep. Pete Sessions (R-Texas), who collected \$41,375; and Sen. John McCain (R-Ariz.), who brought in \$28,150. (For a full list of recipients in the 111th Congress, see below. For a full list of party committees and lawmakers, past and present, who have collected money from Stanford Financial Group, go here.)

TWITTER UPDATES

ok...time to hit the road
 (again) and go home
 tired of driving today
 about 8 hours ago

Investment Manager
 Stanford Was Big
 Campaign Contributor
 (Landrieu and Vitter are
 on the list)

<http://tinyurl.com/lnc2pg>
 about 9 hours ago

Press Release: Louisiana
 Democratic Party
 Chairman Names
 Communications Director

<http://tinyurl.com/nl2b46>
 about 9 hours ago

Ex-Insurance Company
 Spokesman Wendell
 Potter Says the industry
 seeks to drive the health
 care debate

<http://tinyurl.com/8e5npe>
 about 10 hours ago

Press Release: Vitter,
 Cassidy Should Retire
 Stanford Advisor's Mapped.)

<http://tinyurl.com/py9fd4>
 about 10 hours ago

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 **The Corner**

The company gave the most during the 2002 election cycle, when Congress was debating the Financial Services Antifraud Network Act, a bill that would have created a computer network linking the databases of state and federal banking, securities and insurance regulators to curb financial fraud. Lobbying reports indicate that Stanford Financial Group lobbied on the bill, which the House passed but the Senate did not. Nelson was vice chair of the Democratic Senatorial Campaign Committee during the '02 cycle, when the DSCC collected more than \$800,000 from the company. (UPDATE 2/18/09: A spokesman for Nelson pointed out to Capital Eye that Nelson was not a member of the Senate Banking, Housing and Urban Affairs Committee, where the antifraud act appears to have stalled in 2001. Nelson's spokesman said the senator supported the bill, which Stanford presumably opposed.)

Stanford Financial Group has spent a total of \$4.8 million on lobbying efforts since 1999, primarily on issues related to money laundering, financial services and banking. Last year the firm's lobbying spiked by more than 300 percent, totaling \$2.2 million, by far the most it has ever reported spending. In addition to sending its own in-house

Poor Stephen Strasburg lobbyists to Capitol Hill, the company also hired lobbying
 By: John J. Miller - Mark shop Ben Barnes Group last year to represent its interests.
 K.: Someone must have forgotten to tell Stephen
 Strasburg about that These members of the 111th Congress have received
 federal program contributions from the PAC and/or employees of the
 specifically designed to Stanford Financial Group since 2000 (includes
 undermine his contributions to both candidate committees and
 bargaining position. contributions to both candidate committees and
 ... leadership PACs):
 4 minutes ago

H The Full Feed from Name
HuffingtonPost.com Total
 Marshall Fine: Huff Post
 Review: Passing Strange -
 Just as Passing Strange Sen. Bill Nelson (D-Fla)
 was much more than a \$45,900
 staged concert when it
 played on Broadway,
 Spike Lee's film of Rep. Pete Sessions (R-Texas)
 Passing Strange is far \$41,375
 more...
 12 minutes ago

Daily Kos Sen. John McCain (R-Ariz)*
 Abbreviated Pundit \$28,150
 Round-Up - Your one
 stop pundit shop. Eugene
 Robinson on the Sen. Christopher J. Dodd (D-Conn)
 fumbling, \$27,500
 bumbling "debate" on
 health care reform: It's
 true that politics is the Sen. John Cornyn (R-Texas)
 of the possible, ... \$19,700
 21 minutes ago

e Whose shoes are Sen. Charles E. Schumer (D-NY)
these anyway? \$17,000
 Marriott Blames
 Insurance Co. for 'Blame
 the Victim' Rape Defense
 Tells It to Stop - Rep. Charlie A. Gonzalez (D-Texas)
 According to an update at \$15,500
 The Advocate on the
 Marriott rape case, the Rep. Gregory W. Meeks (D-NY)
 Stamford Marriott in \$15,100
 Connecticut has
 withdrawn its offensive

WHO DO YOU WANT TO SEE RUN

defense in the lawsuit
fil...
1 hour ago
Rep. Pete Olson (R-Texas)*
\$14,500

e AMERICABlog
News | A great nation
deserves the truth
Anti-corruption takes
another hit in Africa -
Rep. Richard C. Shelby (R-Ala)
\$14,000

Bad news for Zambia -
only corruption was
limited to Africa though.
Rep. Charles B. Rangel (D-NY)*
\$11,800

In the west, our leaders
cash in *after* they leave
office because that
somehow makes...
Rep. Roger Wicker (R-Miss)
\$8,800
2 hours ago

G Gawker
Patricia Heaton Makes
Staggering Ass of Herself
on Millionaire
[Embarrassments] -
Sen. Harry Reid (D-Nev)
\$8,500
Sen. Kay Bailey Hutchison (R-Texas)

Monday wasn't good to
former *Everybody Loves
Raymond* star Patricia
Heaton. First a former
assistant filed a lawsuit
against her for unpaid
wages, then ...
Sen. Jack Reed (D-RI)
\$7,000

3 hours ago
Sen. Hillary Clinton (D-NY)
\$6,900

e Opinionated Catholic
Obama Should Hire
Mickey Kaus!!! - As a
Republican I think
Kaus is such a worthy
foe. Partly because he
refuses to sugarcoat
On the Catholic side of
the debate there was a
surge last w...
Sen. Orrin G. Hatch (R-Utah)
\$6,100

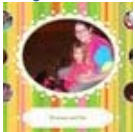
4 hours ago
Sen. Patty Murray (D-Wash)
\$6,000
Del. Donna Christian-Green (D-VI)
\$5,000

e RED STICK RANT
A Looong Week For
ObamaCare. - On Sunday
there was talk of
scrapping
the "government option."
Rep. Donald M. Payne (D-NJ)
\$5,000

And today, this from \$3,000
Blue Dog Democrat:
*When a questioner, Ray
Evans, said he believed
th... \$5,000
5 hours ago

The Caucus Rep. Dan Maffei (D-NY)
Jenny Sanford Talks
About Husband's Affair \$4,550
The first lady of South
Carolina talks about her
straying Rep. Michael Arcuri (D-NY)
husband's "issues." \$4,000
6 hours ago

Talking Points Sen. Byron L. Dorgan (D-ND)
Memo \$4,000
Where Are the Limits? -
TPM Reader LAG has a
question ... In a stunning
amount of irony, Rep. Richard E. Neal (D-Mass)
Mansonite \$4,000
Lynette "Squeaky"
Fromme was released Sen. Tim Johnson (D-SD)
from prison this week \$3,500
after 34 years in p...
6 hours ago

e My Bossier Sen. Dick Durbin (D-Ill)
 **The Upside** \$3,500
of Downs - A
couple of my Rep. Kendrick B. Meek (D-Fla)
favorite \$3,500
people now
have their own blog. I'm
referring to Alena and
Riley LaBorde. I wrote Rep. Eric Cantor (R-Va)
about little Riley LaBorde \$3,000
here and here. I'll le...
7 hours ago Sen. Lamar Alexander (R-Tenn)

Kiss My Gumbo \$3,000
Sir JJ Witmeyer - "There
is nothing I have not
done or seen, I've lived a
full life." ~Sir JJ \$3,000
Witmeyer~ I not only
traveled with a hero on
Sunday, but someone Rep. James E. Clyburn (D-SC)
who was recent... \$3,000

7 hours ago

 **Revolution 21's Blog for the People** Rep. Eric Massa (D-NY)



I live in \$2,550
Omaha. . . . -

I live in Rep. Michael E. McMahon (D-NY)
Omaha . . . \$2,550
because it's

photogenic.

8 hours ago Rep. Vernon Buchanan (R-Fla)

SENATUS \$2,500

White House Insists

President Has Not

Shifted on Public Option Rep. John Lewis (D-Ga)

White House Press \$2,500

Secretary Robert

Gibbs "insisted Monday
that there has been no Sen. Mark Warner (D-Va)

change in President \$2,500

Barack Obama's desire to

see a public health
insurance... Rep. Robert Wexler (D-Fla)

9 hours ago \$2,500

 **Best Of New Orleans Blog** Rep. Bennie G. Thompson (D-Miss)

New Orleans Sports
Scuttlebutt 8-17-09 - by \$2,500

Clay A. Smith - -

Photograph by Jonathan Mitch McConnell (R-Ky)

Bachman - With training
camp well underway and \$2,500

their first preseason

game in the books, the Rep. Stephen Ira Cohen (D-Tenn)

Saints' defense has... \$2,500

10 hours ago

Open Left - Front Page Rep. John Tanner (D-Tenn)

Evening Health Care \$2,500

Round-up - Six worthy

items on health care for
this evening (most of Sen. Susan Collins (R-Maine)

which were first posted \$2,500

on Open Left in Quick

Hits): 1. The RNC sends
out a press release att... Rep. Paul E. Kanjorski (D-Pa)

10 hours ago \$2,500

Mostly Cajun, All

American and Opinionated Rep. Dave Camp (R-Mich)

Just in case you've ever

wondered - Graphjam

has quantified what you've always suspected:

10 hours ago \$2,500

The Sleuth

Jenny Sanford Sen. Mary L. Landrieu (D-La)

Unplugged in Vogue

(Jonathan

Becker/Vogue) South

Carolina first lady Jenny Sanford

Sanford likened her

estranged husband's

affair with an Argentine

woman to pornography

addiction or ...

13 hours ago

The Foundry Rep. Deborah Halvorson (D-Ill)

Cap and Trade Will Kill

the Travel Industry

Proponents of climate

change legislation argue

that a cap and trade will

stop the polar ice caps

from melting. This is

critical to island nations

relying o...

13 hours ago

Blogometer Rep. Kevin Brady (R-Texas)

Out Of The Parents

Basement And Into

Streets! - Bloggers of

both political stripes

descended on Pittsburgh

this weekend, swapping

their cutting-edge News

2.0 tools for something

even the crotcheties old-

sk...

15 hours ago

Between The Lines Rep. Lamar Smith (R-Texas)

Melancon's hot air worse

than emissions from his

junket - As if he's not

gotten a number of

Sen. Robert Menendez (D-NJ)

constituents riled over \$2,000
his tacit, if not actual,
support for the liberal
Democrat agenda, now
Rep. Ileana Ros-Lehtinen (R-Fla)
Rep. Charlie Melancon (R-La)
\$2,000
17 hours ago

Louisiana Political News Service Rep. Pete King (R-NY)



STORIES \$1,500
THE DAY
(Monday
August 17th)
Rep. Sam Johnson (R-Texas)
.. *54% say

Passing No Healthcare
Reform Better Than
Passing Obama Plan
Obama signals he may
abandon public option on
health care POLITICS
Administrati...
Rep. Charles W. Boustany Jr (R-La)
\$1,500
Rep. David Scott (D-Ga)
\$1,500
18 hours ago

Alphanista™ POLL: What's Sen. Sheldon Whitehouse (D-RI)

the "Alpha" Thing Today? - Mondays are
known as hectic, but here
at Alphanista I keep it
simple. So, before you
lost in your day think
about how you are
showing up today?
Making...
Rep. Michael McCaul (R-Texas)
\$1,000
19 hours ago

jayrusovichlive.com Rep. Bill Cassidy (R-La)

When Men Date
Narcissists - UP NEXT!
\$1,000
19 hours ago

Balance of Power Rep. Shelley Moore Capito (R-WVa)

Fed, Treasury Heed
Advice, Extend
Emergency Program -
Heeding the concerns of
Congress and the real
estate industry, the
Federal Reserve and
Treasury Department on
Monday extended for
\$1,000
Rep. Dan Lungren (R-Calif)
\$1,000
Sen. Pat Roberts (R-Kan)
\$1,000

three months an
emergency p... Sen. Maria Cantwell (D-Wash)
19 hours ago

Southern Political Report

Politics and religion
intersect in Dixie - There
is a strong correlation

between the South's
religious preferences and
its political ideology

according to recent
compilations by the
Gallup Organiza... Sen. Frank R. Lautenberg (D-NJ)

23 hours ago \$1,000

Louisiana Now

Claudette brings 50 mph
winds, lashing rains to

Florida Panhandle - \$1,000

From The Associated
Press: Tropical Storm
Claudette took aim on the

Florida Panhandle \$1,000

Sunday, bringing heavy
rain and wind to the
white-sand vacation

parad... \$1,000

1 day ago

we saw that... Rep. Jack Kingston (R-Ga)

uk: street preacher
threatened with arrest for

reading out extracts from
the king james bible in

public - miguel haywood \$1,000

and his father john, chose
manchester's st ann's
square for an 11 am street

preaching session on \$500

saturday 25 july 2009.

they were reading...
1 day ago Rep. Ruben Hinojosa (D-Texas)

The Old River Road

A funny thing happened
on the way to Sen. James M. Inhofe (R-Okla)

Wednesday - If we had an

award for biggest load of

crap, Mayor Kip Holden

would undoubtedly be home this week's honors
From The Advocate: \$500

Holden said the "deciding fa...
1 day ago Sen. David Vitter (R-La) \$500

NOLAFugees.com
Profiles in Taste - **
*Sauza tequila brand ambassador Armand \$500

Zapata talks to Senior Editor Joe Longo about dream jobs, quality tequila, and the conection between Patron a...
2 days ago Rep. Gregg Harper (R-Miss) \$250
Sen. Tom Udall (D-NM) \$250

democrat2democrat
Commentary: Public option would be great Louisiana - The Lafayette Daily Advertiser ran an op-ed piece on the public option in the paper today. The link is in the headline of this post. Here's the text that ...
2 days ago

Rep. Robert E Latta (R-Ohio)
Sen. David Vitter (R-La)
Rep. Jean Schmidt (R-Ohio)
Rep. Gregg Harper (R-Miss)
Sen. Tom Udall (D-NM)
Additional funds were raised by joint fundraising committees this politician controlled. Some of those funds were then distributed to other politicians, and are included, where applicable, in totals for other beneficiaries listed above.
CRP Senior Researcher Douglas Weber contributed to this report

Squandered Heritage
Demolition by chainsaw



Babin/Africa Plantations
I received a disturbing e-mail this morning that the Babin / African Museum was demolished using a chainsaw. The house as it stood is near the very botto...
2 days ago

POSTED BY JOSHUA WDELANO AT 7:48 PM
TAGS: BAYOU PERSPECTIVE, HOUSTON, LOUISIANA, ROBERT ALLEN STANFORD, SENATOR DAVID VITTER

COMMENTS:

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D.C. Bureaucrats Over Your Doctor Help Pat Toomey Stop Arlen Specter
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Kay for Governor
Because Texas Can Do Better Learn More