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Avellino, Bienes And Madoff's Nephew?

Joe Weisenthal | Jan. 19, 2009, 12:10 PM | 7

Tags: [Fraud](#), [Bernie Madoff](#)

There's every reason to believe that after having been [busted by the SEC](#) in the early 90s for fraudulent fundraising, Frank Avellino and Michael Bienes went right on keeping on with their Madoff activities. But how did they do it? We don't think they were actually showing up at the Lipstick Building, and they certainly didn't operate a faux-legitimate feeder fund, like Fairfield or Ascot, complete with prospecti and promises of unrivaled due diligence.



One possibility: They were working in concert with Madoff's nephew David Weiner, the son of Sondra Madoff Weiner. A [blogger at TPMCafe](#) pored through filings at [Sunbiz.org](#) for Avellino and Bienes, and found that Avellino, Bienes and David J. Weiner were starting corporations with the same name.

Grosvenor Partners LTD. was registered to Frank Avellino in 1995. In 1997, Francis B. Brogan of Greenberg Traurig, became the [registered agent](#)

for the limited partnership but in 2004, Avellino took over. The general partner is Mayfair Ventures G.P. which, like Grosvenor Partners, is registered to Avellino's home address.

In a comment below, I linked to a [NY Post](#) story about Bernie's sister, Sondra Wiener. In the Post story, it sounds as if one of her sons, David, was with his mother in [Florida](#) when the Post called.

According to [sunbiz.org](#), a David J. Weiner has [registered](#) numerous investment vehicles with "Grosvenor" in the name. The managing partner in many of these deals is Halmish Management Corporation. The partnerships operate out of 2401 PGA Blvd, Suite 280 in [Palm Beach](#) Gardens. The address appears to be an office suite because so many companies use it.

Coincidence that Avellino manages a "Grosvenor" partnership and someone with same name as Bernie's nephew registers other "Grosvenor" partnerships and both parties live in Palm Beach County?

One problem with the idea that Weiner and Avellino and Bienes worked together is that Weiner's own mother got scammed. It's one thing to screw over your sister, but your own mother?

See Also:

[Madoff Scammed His Sister Too!](#)



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7 Comments

truthseeker said:

Jan 19, 12:33 PM

Remember, the Anglophilic social climbing Michael and Diane Bienes split their time between Laud Frauderdale and London. Madoff has an office in Mayfair which runs his dynastic piggy bank and may be where alot of the monkey business took place. Take a look at Mayfair Bookkeeping Services Inc., an Avellino and Bienes partnership registered at the same Ft Lauderdale address as the sham Kenn Jordan Foundation and the Avellino Family Foundation. What is its purpose?

nero said:

Jan 19, 12:44 PM

why dwould you believe that any of madoff's relative lost money with him.. Do you actually believe anything these people say. are you that naive.?

James O'Boston said:

Jan 19, 1:08 PM

There are sub-suites with letters (there is a one-guy law firm in 280a)...

but 280 (no suffix) is claimed by Cypress Capital Group,

What we do:

We provide customized investment and fiduciary services to a diverse national client base that includes high net worth individuals and families, institutional investors, trusts, foundations, not-for-profit organizations, endowments, and retirement plans. Currently, we manage over \$1.3 billion in assets.

<http://www.cypresscapitalgroup.com/new/cypresscapitalgroup/construction.htm>

johnb said:

Jan 19, 2:31 PM

DNS query gives:

Registrant:
Cypress Trust
218 Royal Palm Way
Suite 100
Palm Beach, FL 33480
US

Domain Name: CYPRESSCAPITALGROUP.COM

Administrative Contact :
Daugherty, Gary
gary.daugherty@cypresscapitalgroup.com
218 Royal Palm Way
Suite 100
Palm Beach, FL 33480
US
Phone: 561-820-2922

drew robertson said:

Jan 19, 5:34 PM

If you are ever in Southampton (ON) have dinner at the Grosvenor House. It's absolutely first class and is an easy trip from Owen Sound or Kincardine.

I have never seen Bernie Madoff or his pals in Southampton (ON), so the restaurant may not be connected to the Ponz.

TedBarth said:

Jan 19, 7:35 PM

Weiner or Wiener

ralphdaugherty (URL) said:

Jan 19, 10:54 PM

I don't see my name (speleld the same) real often, and I'm also in computers, but no, not related to Gary.

rd
