



THE WALL STREET JOURNAL

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Brien Santarlas, a former Ropes & Gray patent lawyer, testified Thursday in the ongoing insider-trading prosecution of [Zvi Goffer](#), a former Galleon Group Trader.

Santarlas earlier pleaded guilty to conspiracy and securities fraud for providing details about acquisitions of 3Com Corp and Axcan Pharma. (Click [here](#) for background.)

Yesterday, Santarlas said that he was paid thousands in cash by an insider-trading ring to leak confidential details about proposed mergers, WSJ's Chad Bray [reports](#).

Santarlas, who is cooperating with prosecutors, said he was paid more than \$32,000 in the fall of 2007 for confidential information, including \$25,000 after his wedding in

September 2007.

Santarlas further testified that he shared information with another lawyer, who then allegedly forwarded it Goffer, in Manhattan bars or by prepaid cell phones; he said he was instructed to destroy one cell phone used for tips by breaking it in half, submerging it in water and then throwing away the pieces, according to WSJ.

Why did Santarlas pass confidential information? Envy, according to [this](#) AP account.

"While we were making good money [at Ropes & Gray], it seemed like nothing compared to the money on Wall Street," Santarlas told jurors.

Santarlas rummaged through the computer files of other lawyers at the firm in a search for updates on pending mergers, according to the AP account, noting that the lawyer also testified that he watched the printers of lawyers working on the deals in the hopes they would leave paperwork behind.

Ropes & Gray has said it was "actively cooperating" with the probe and that the actions by its former lawyers violated its policies.

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