



Industry Whistleblower - Site By Investigative Blogger Crystal L. Cox

[Got an Industry Whistleblower Tip? eMail me at Crystal@CrystalCox.com](mailto:Crystal@CrystalCox.com)

TUESDAY, SEPTEMBER 21, 2010

JP Morgan (along with WaMu) are found guilty of Fraud on the Court Intentionally trying to foreclose on properties they did Not own.

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JPMorgan Brings Foreclosure Case.

Court Finds Bank **Committed Fraud**

An interesting development out of Jean Johnson, **Circuit Judge in Duval Country**, Florida, where in a case filed by **JPMorgan/WaMu**, as Plaintiff, and law firm of Shapiro and Fishman, attempted to evict defendants Hank and Marilyn Pocopanni.

As basis for the legal case, **WaMu** had submitted an assignment of mortgage, which however the court just found never actually belonged to WaMu, and instead was carried on the books of **Fannie Mae**.

Once this was uncovered is where this case gets really interesting: In point 5 of the filing we read that the "**plaintiff predecessor counsel made "clerical errors"** when it represented to the Court that the plaintiff was the owner and holder of the note and mortgage rather than the servicer for the owner."

Which means that **only Fannie had the right to foreclose** upon the Pocopannis, yet JPM, as servicer, **decided to take that liberty itself**.

And here the Judge got really angry: "**The court finds WAMU, with the assistance of its previous counsel, Shapiro and Fishman, submitted the assignment when [they] knew that only Fannie Mae was entitled to foreclose on the Mortgage, and that WAMU never owned or held the note and Mortgage.**"

And, oops, "the Court finds by clear and convincing evidence that WAMU, Chase and Shapiro & Fishman committed fraud on this Court" and that these "acts committed by WAMU, Chase and Shapiro amount to a "knowing deception intended to prevent the defendants from discovery essential to defending the claim" and are therefore fraud.

While the Judge in this case did not also find declaratory damages against the plaintiff, and while the case of the defendants is unclear (we would expect **Fannie to file a foreclosure** act on its own soon enough), the question of just how pervasive this form of "fraud" in the judicial system is certainly relevant.

Because if JPM takes the liberty of foreclosing on mortgages as merely servicer, when it has no legal ground for such an action, who knows how many such cases the legal system is currently clogged up with.

The **implications for the REO and foreclosures track for banks** could be dire as a result of this ruling, as this could severely impact the ongoing attempt by banks to hide as much excess inventory in their books in the quietest way possible."

Read more www.zerohedge.com/article/jpmorgan-brings-foreclosure-case-mortgage-which-it-was-just-servicer-court-finds-bank-commit

Got a Tip?

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Now Don't Forget **JP Morgan** is in Bed with **George Demos New York** who protected JP Morgan in Hundreds of Millions of Dollars of Fraud ? And the New York Grievance Committee protected **George Demos**? Where is **Andrew Cuomo** - New York Attorney General ?

The **Corrupt Law Firm Proskauer Rose LLP** is connected to Fannie Mae in a VERY Big Way... and well Curtis Lu ... who helps to protect **Proskauer Rose LLP** and **Time Warner Inc.** to Cover up Massive Shareholder Fraud in the Iviewit Stolen Technology (<http://www.deniedpatent.com/>) Curtis Lu was the General Counsel at Fannie Mae.. and Time Warner and is Now the General Counsel at LightSquared.

The Wall of Corruption is All Connected, You Lose?

Learn More about Massive Bankruptcy Corruption

www.Petters-Fraud.com

the Multi-Billion Dollar Bankruptcy Fraud.

www.SecondFraud.com

Tom Petters Fraud - the Movie

Investigative Reporting by Crystal L. Cox at [9:28 AM](#)

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