

Check Out the Site of the Day

Get Benzinga's Best Trading Ideas For Free



- Home
- Markets
- Ratings
- Ideas
- Options
- Forex
- ETFs
- Global
- Media

Trade free for 30 days at TD AMERITRADE.

Services

featured in BARRON'S

Search:



## CORRECTING and REPLACING Audax Group Announces the Acquisition of Distribution International

Posted on 08/27/10 at 1:18pm by [Benzinga Staff](#)

Printer-friendly version Send to friend



Benzinga Staff

Follow this user

BOSTON--(BUSINESS WIRE)--

Fourth paragraph, first sentence should read: Proskauer Rose LLP advised Grey Mountain Partners (instead of Green Mountain Partners).

The corrected release reads:

### **AUDAX GROUP ANNOUNCES THE ACQUISITION OF DISTRIBUTION INTERNATIONAL**

Audax Group announced it has completed the acquisition of Distribution International, Inc. ("DI") from Grey Mountain Partners. Headquartered in Houston, Texas, DI is a distributor of industrial, commercial and marine insulation and related specialty fabricated products. With 19 branch locations throughout Maryland, Virginia, North Carolina, South Carolina, Alabama, Louisiana, Mississippi and Texas, DI serves industrial, non-residential construction and marine end markets.





## What Could Ruin McDonald's

The golden years may be fading away for McDonald's. Its management made a critical error that's allowed a U.S. competitor to get a stranglehold on one of the world's largest fast-food markets. This rival company is opening 1,400 restaurants in the next 3 years alone – outnumbering McDonald's by 3 to 1 in this fast-growing \$48 billion market! Get this amazing company's name and find out where it's crushing McDonald's, and why it's such an incredible opportunity right now, in a brand-new FREE report, "The Motley Fool's Top Stock for 2010."

[Click here for instant access to this FREE report!](#)

BROUGHT TO YOU BY THE MOTLEY FOOL

**Geoffrey S. Rehnert**, Co-CEO of Audax Group, said "Distribution International has developed a leading position as a scale player in a fragmented industry with stable, long-term customer relationships. We look forward to working with the DI management team to build the company through penetration of adjacent industry verticals, global expansion, and strategic add-on acquisitions."

**Norm Plotkin**, Chief Executive Officer of DI, said "We are excited to have Audax Group as our new partner. Their distribution experience coupled with their success sourcing and integrating add-on acquisitions will be a key resource for us as we expand our business in this fragmented industry."

GulfStar Group, Inc. and Kirkland & Ellis LLP advised Audax Group; Proskauer Rose LLP advised Grey Mountain Partners. Piper Jaffray & Co. advised DI. GE Antares Capital provided senior debt financing and PNC Mezzanine provided mezzanine debt financing to support the transaction.

### ABOUT AUDAX GROUP

Audax Group, founded in 1999, is a leading investor in small cap and lower-middle market companies. With offices in Boston and New York, Audax manages in excess of \$4.3 billion of equity, mezzanine debt, and senior loan capital. For more information visit the Audax Group website [www.audaxgroup.com](http://www.audaxgroup.com)

Audax Group  
 Geoffrey S. Rehnert, 617-859-1503      617-859-1503  
 Co-CEO



You are not watching this post, click to start watching

### Trading Ideas

- [Pity the Fool 8/27/10](#)
- [4 Stocks That Benefit from the 60 Mile Traffic Jam in China.](#)
- [ETFs to Play the Rising Yen](#)
- [South Korea: Stocks Are Cheap and Trending Higher](#)
- [Bernanke Says Fed Would Act If The Economy Worsens](#)
- [Tiffany Drops On Cautious Q3 Guidance](#)
- [Top Narrow Based Indexes For August 27 \(NZ, MXL, SFSF\)](#)
- [Benzinga's Volume Movers \(ARST, DLLR, FIRE, ARUN\)](#)

Get real-time news and stock alerts by following Benzinga on Twitter!

Join the community of over **40,663** active traders.

Join Now (Membership is free).  
 Sign up in less than 9 seconds.

Already a Member? [Sign in](#)



- [Most Recent](#)
- [Most Read](#)
- [Most Comments](#)

Brian Overby on "Improve Your FX Trading Using Options Greeks", Part 1

[Afternoon Market Update](#)

•

[NetApp Looks Like A Winner \(NTAP\)](#)

## Featured

•

[There is takeover chatter that Cisco Systems, Inc. \(CSCO\)will make a \\$60.00 Bid for NetApp, Inc.\(NTAP\)](#)

•

[HP Raises Its Bid On 3PAR \(DELL, HPO, PAR\)](#)

•

[20 of 30 DJIA Stocks Out-Yield 10-Year Treasury, 8 Out-Yield 30-Year](#)

•

[A Flicker Of Economic Life In Japan And The UK](#)

•

[Bernanke's Jackson Hole Speech Offsets His 'Unusually Uncertain' Comments](#)

There are 0 comments

[Brian Overby on "Improve Your FX Trading Using Options Greeks", Part 2](#)

•

[Albert Edwards: Bear market could take S&P down to 450](#)

•

[Picture du Jour: How low can stocks go?](#)

•

[Face to face with Robert Shiller on houses, economy](#)

•

[Moody's Zandi discusses U.S. double-dip recession risk](#)

•

[Don Coxe webcast – updated \(August 27, 2010\)](#)

•

[Fed's Hoenig: Monetary policy is not cure-all](#)

•

[South Africa – an inconvenient truth](#)

•

[Laugh out Loud: Monopoly – recession edition](#)

•

[SEPTEMBER: THE CRUELEST MONTH](#)

•

[INCREASING RISKS](#)

[Read More](#)

### Today's top tickerspy Indexes

<a href="#">Data Storage Stoc...</a>	+9.1%
<a href="#">RF Semiconductor ...</a>	+6.4%
<a href="#">Chinese Solar Sto...</a>	+5.5%
<a href="#">Human Resources a...</a>	+5.1%
<a href="#">Manufacturing Equ...</a>	+4.9%

[See more indexes](#)



### Real Time Site Activity

People who believe that political movements like...

- Reply

3 hours 21 min ago

DVDgoodshop for free shipping on in-stock DVD...

- Reply

3 hours 38 min ago

DVDgoodshop for free shipping on in-stock DVD...

- Reply

3 hours 38 min ago

DVDgoodshop for free shipping on in-stock DVD...

- Reply

3 hours 38 min ago

DVDgoodshop for free shipping on in-stock DVD...

- Reply

3 hours 41 min ago

i have viewed your site.it is very useful for...

- Reply

4 hours 59 min ago

voguevoguevoguevoguevogue. Reply

6 hours 47 min ago

So read the article. These people in the... Reply

8 hours 2 min ago

I have <P><A href="backpack,luggage,... Reply

8 hours 5 min ago

Here is proof that the earliest state tea party...

- Reply

11 hours 50 min ago

### Trending Now

Citi, coffee, Silver, US Stock Futures, Brian Stutland, Dan Nathan, EBAY, C, CIC, Blockbuster

### Benzinga Likes

- Tickerpedia
- NASDAQ
- Minyanville
- SeekingAlpha

- market folly
- Hedge Analyst
- SharePlanner
- TheStreet
- Stocktwits.com
- Tim Sykes
- 247WallSt.com
- CNBC

## Press Releases



REMINDER: Chaudiere Crossing-Lane Reductions



'Green IT: The Global Benchmark' Report Reveals Lack of Green IT Maturity



'Green IT: The Global Benchmark' Report Reveals Lack of Green IT Maturity



Sify Considers Issue of Indian Equity Shares for USD 86 Million to Promoters Group



Outrank.com Makes Inc. 5000 List for 3rd Year in a Row



Smart DVD Creator Pro Now Available



Petre Software & Computer Services, LLC Launches Partnership with Star2Star Communications



First Ever Children's Wear-Moldable Arch Support Insoles



Gloria Charlier President, Holistic Wellness Solutions to Speak at the HomeBiz Networking, After Hours Introductory Event



StockPicks.pro Reports on OTCBB & Penny Stocks



A Runners Quest Comes Full Circle With 10K Raised for Cambodia Students



Sacramento Law Firm Scrutinizes Johnson & Johnson Again, as the Pharmaceutical Company Recalls Hip Replacement Implants affecting 93,000 Hip Surgery Patients



Certified Payment Processing Team Gets 'Comfy' for a Good Cause



Savers Punished Further By Increase In Rate-Cuts, Says Moneystand



Zephyr to Have a Booth at the IBM System z Conference

[About Us](#) | [Privacy Policy](#) | [Contact](#) | [RSS](#) | [Write for us](#) | [Badges](#)



Sign up or Log  
in

Search:

Follow Us:

