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## Front Page

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[Announcements](#)

[NewsLinks](#)

[Special Reports](#)

[News Media](#)

[Elections & Voting](#)

[Health](#)

[Religion](#)

[Social Security](#)

[Analysis](#)

[Commentary](#)

[Editors' Blog](#)

[Reclaiming America](#)

[The Splendid Failure of Occupation](#)

[Satire](#)

[The Lighter Side](#)

[Reviews](#)

[The Mailbag](#)

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## Special Reports Last Updated: Jul 30th, 2010 - 00:26:03

Stanford's former financial empire even murkier than originally reported

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Bouvet Island is an unlikely place to find a Stanford International Bank depositor.

[\(WMR\)](#) -- The one-time global financial empire of jailed former Stanford Financial Group chief Allen Stanford was even murkier than original media reports first indicated.

## Special Reports Latest Headlines

[Stanford's former financial empire even murkier than originally reported](#)

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[Schlumberger denies it has any Deepwater Horizon mud logs](#)

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[AETA 4 case dismissed, but re-indictment possible](#)

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[The Gulf oil disaster truth](#)

[The new geopolitical importance of Lubmin](#)

[Schlumberger's secret "smoking oil rig" documents](#)

[Coast Guard dispatching ships and personnel to Costa Rica to threaten Nicaragua](#)

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[Kyrgyzstan: Picking up the pieces](#)

[Elena Kagan: Willing accomplice in Siegelman's political prosecution](#)

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WMR has obtained a document that lists Stanford International Bank, Ltd. (SIBL) of Antigua and Barbuda depositors by country of origin. Depositors from 114 countries, including the United States, China, and Israel are listed.

The most surprising depositor listed was from Bouvet Island, a wind-swept and foreboding uninhabited and volcanically-active Norwegian island in the south Atlantic between South Africa and Antarctica. There is a reported Norwegian unmanned weather station on the island.

The use of Bouvet Island as a pass-through for investments in SIBL adds to the suspicions that Stanford's bank became the new Bank of Credit and Commerce International (BCCI) for various intelligence agencies, including the CIA, Britain's MI-6, and Mossad, for narcotics money laundering, weapons smuggling, and illegal payments to CIA and other intelligence and criminal syndicate clients around the world.

A spokesman for the Norwegian embassy in Washington, DC expressed surprise at the revelation that its uninhabited island had a depositor in SIBL in Antigua.

WMR has requested additional information from the Norwegian government on the possible use of one of its uninhabited dependencies for international money laundering.

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[Top of Page](#)

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