

[Litigation 2008](#)

[FOCUS EUROPE](#)

[STUDENT EDITION](#)

[Hall of Fame](#)

[INCISIVE MEDIA EVENTS](#)

[SUBSCRIBE](#)

[ADVERTISE](#)

[ABOUT US](#)

FEATURED SPONSORS



- [Martindale
Lawyer Locator](#)
- [Counsel Financial Services](#)
- [Fios, Inc.](#)
- [PCLaw](#)

[LAW.COM NETWORK](#)

- [Sites](#)
- [Jobs](#)
- [Verdicts](#)
- [LawCatalog](#)
- [Experts](#)
- [Online CLE](#)
- [Legal Intelligence](#)
- [Events](#)
- [Resources](#)
- [Law Firm Papers](#)
- [Court Reporters](#)
- [Legal Dictionary](#)
- [Legal Blogs](#)

[The Work](#)

July 15, 2009 6:35 PM

Proskauer Advises Company at Center of Derivatives Probe

Posted by Zach Lowe

[Proskauer Rose](#) is advising a data provider at the center of a Justice Department antitrust probe in the \$26 trillion market for credit-default swaps, according to three sources familiar with the matter.

Proskauer lawyers, who have previously advised the data company, Markit Group Holdings, declined to comment. Markit has released a statement saying it has received a preliminary inquiry from the Justice Department and plans to cooperate with any investigation.

Markit is owned by several of the largest derivatives dealers on the market, including JPMorgan Chase, Goldman Sachs Group and Credit Suisse, according to [The Wall Street Journal](#) and [The New York Times](#). The company provides the banks with pricing data and other information, including prices on credit-default swaps, the hedged bets that helped bring down AIG and other financial titans.

Markit's ownership by leading derivatives dealers has led to accusations that the setup hurts other data providers seeking a spot in the derivatives market, according to the NYT, WSJ and several lawyers familiar with the matter. Other critics complain that the banks' relationship with Markit gives them unfair access to pricing data and other information buyers and other dealers lack.

[Make a comment](#)

[Comments \(0\)](#)

Save & Share: [Facebook](#) | [Del.icio.us](#) | [Digg It](#) | [Email](#) |

[Reprints & Permissions](#)

Comments

Report offensive comments to [The Am Law Daily](#).

Verify your Comment

Previewing your Comment

Posted by: |

This is only a preview. Your comment has not yet been posted.



Your comment could not be posted. Error type:


Your comment has been saved. Comments are moderated and will not appear until approved by the author. [Post another comment](#)

The letters and numbers you entered did not match the image. Please try again.

As a final step before posting your comment, enter the letters and numbers you see in the image below. This prevents automated programs from posting comments.

Having trouble reading this image? [View an alternate.](#)





Post a comment

If you have a TypeKey or TypePad account, please [Sign In](#)

Name:

Email Address:(Not displayed with comment.)

URL:

Remember personal info?

Comments:

Popular Pages Today

1. [The Am Law Daily](#) 26.28%
2. [The Churn: Lateral Moves and Promotions in The Am Law 200](#) 17.31%
3. [Disgraced Former UBS GC Now a Williams & Connolly Partner](#) 13.75%
4. [Davis Polk Escorts Morgan Stanley Out of TARP](#) 6.91%
5. [Linklaters Confirms Layoff Dispute With Ex-Employee](#) 6.55%
6. [The Am Law Daily](#) 6.20%
7. [A New Chapter in "Catcher" Copyright Fight](#) 5.98%

- 8. [Dealmaker of the Week: James Bromley of Cleary Gottlieb](#) 5.91%
- 9. [Talkin' Football With New NFLPA Chief De Smith](#) 5.84%
- 10. [Meet Robert Khuzami, The SEC's New Enforcement Overlord](#) 5.27%

[Click to Get](#) 

SIGN-UP for FREE E-MAIL NEWSLETTERS

▶ Am Law Daily ▶ Litigation Daily

from [AmericanLawyer.com](#)

From the Law.com Newswire

- [Democrats Take Aim at Supreme Court Decisions](#)
- [Why Did Pfizer Resort to 'Michael Clayton' Tactics at First Neurontin Trial?](#)
- [Movie Monsters Help Set Intellectual Property Precedents](#)
- [Patent Defense: Some Things Even a Rat Won't Do](#)
- [Disgraced Former UBS GC Now a Williams & Connolly Partner](#)

[Sign up to receive](#)
 [Legal Blog Watch by email](#)
 [View a Sample](#)

Advertisement



New at [lexis.com](#)®...
MORE
 Vital Real Property Data,
 Images and Valuation Tools

 LexisNexis®

Advertisement



**Electronic Commerce
& Law Report**

A national and global perspective on
 the digital economy— developments,
 insights, and legal expertise.

FREE TRIAL!  **BNA**

[Terms and Conditions](#) | [Privacy Policy](#)



About Incisive Media | About Law.com | Customer Support
Copyright 2009. Incisive Media US Properties, LLC. All rights reserved.