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Greenberg Traurig in Hot Water Over Representation of Heller

June 3, 2009

Greenberg Traurig is facing a malpractice investigation by the Heller Ehrman estate, according to court filings and an attorney representing Heller's creditors committee. At issue: Greenberg's apparent failure to discover that Heller's biggest creditor, Bank of America, had terminated its security interest in the firm. Lawyers familiar with the matter say Heller would have had better leverage with its creditors if it had known BofA wasn't a secured creditor and may have even been able to avoid bankruptcy.

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- [Latest News](#)
- [Lawyer Talk](#)
- [Legal Blogs](#)
- [Tech News](#)

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- [June 2009](#)
- [May 2009](#)
- [April 2009](#)
- [March 2009](#)
- [February 2009](#)
- [January 2009](#)
- [December 2008](#)
- [November 2008](#)
- [October 2008](#)
- [September 2008](#)
- [August 2008](#)
- [July 2008](#)

- [June 2008](#)
- [May 2008](#)
- [April 2008](#)
- [March 2008](#)
- [September 2007](#)
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