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May 11 2009

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May 11, 2009, 8:01 a.m. EST

8:05 PM EDT | Closed Closed Open

Investigation of Aravali Fund Sold by Deutsche Bank Securities Being Conducted by Law Firm of David R. Chase, P.A., Headed by Former SEC Prosecutor

GlobeNewswire

FORT LAUDERDALE, Fla., May 11, 2009 (GlobeNewswire via COMTEX) -- The Law Firm of David R. Chase, P.A. (the "Firm"), headed by former Securities and Exchange Commission Prosecutor and Special Assistant United States Attorney, David R. Chase, announces that it is investigating investor claims for losses sustained in the Aravali Fund, LP, which was marketed and sold by Deutsche Bank Securities ("Deutsche Bank") and other brokerage firms.

Deutsche Bank represented that the Aravali Fund invested in high quality municipal bonds and would serve as an alternative to a municipal bond portfolio. Deutsche Bank sold the Aravali Fund to clients seeking a conservative investment, namely safety of principal and income. However, given its complex and highly speculative interest rate arbitrage strategy involving short positions in, among other securities classes, a highly leveraged pool of municipal bonds, the Aravali Fund lost greater than 90% of its value, causing massive investor losses.

The Law Firm of David R. Chase, P.A., has extensive experience representing defrauded investors nationwide in securities arbitration matters. The Firm's principal, David R. Chase, has sixteen (16) years of experience, is AV-Rated by Martindale-Hubbell (its highest rating), and previously served as Senior Counsel in the Enforcement Division of the Securities and Exchange Commission, and as a Special Assistant United States Attorney in the Economic Crimes Division of the United States Attorney's Office in the Southern District of Florida. More about the firm is available on its website

If you or a family member suffered losses in the Aravali Fund and would like a confidential case evaluation at no charge, or have information about Deutsche Bank's marketing and sale of the Aravali Fund, please contact directly:

David R. Chase, Esq. Law Office of David R. Chase, P.A. 1700 East Las Olas Boulevard Penthouse 2 Fort Lauderdale, FL 33301 888-337-8625 (Toll Free) 954-920-7779

Email: david@davidchaselaw.com

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