Dear Si,

I think it is important to provide all stockholders with an assurance that the chief asset(s) of iviewit, namely all patents, are owned by iviewit and all benefit derived from them inures to the benefit of iviewit and it's stockholders. This issue was raised in our teleconference with Mr. Becker from Foley & Lardner on 8/4/00, but I've seen no evidence of it's resolution since then. The following is a copy of the pertinent section of that conversation as taken from the transcript:

S. Bernstein: I think the most important thing is the distinction between inventorship and ownership. As I understand, all of this, every one of the patents that we have filed, all rights, title, and interests are iviewit's, regardless of who the author/inventor is; and any revenue stream derived therefrom are iviewit's, and that's the important thing. Is that true, despite and in light of the [__]? My very next question, because we could put anybody as an inventor; but as long as that doesn't entitle them to a disproportionate share of any revenues derived therefrom, then I don't care.

Becker: Yeah, inventorship or ownership initially vests in the inventor or inventors who are named in the application; but typically, inventors are under some obligation to assign to a corporate entity, either written or by cause of their employment—and you can get into the issues of shop right...you know, if somebody invented
something on the corporate time and then went and...you know, it wasn’t really part of his job description, I know this issue’s going to be a little more tricky. But I think in this case...what we do typically as a practice to confirm ownership is to have the inventors sign a written assignment document over to whichever corporate entity they want to...

S. Bernstein: But haven’t we followed that?

Becker: We’ve got those documents. I don’t think we have them all signed and filed yet.

S. Bernstein: Let’s get them.

Utley: Well, Doug was doing that on Tuesday while he was here.

Becker: Okay. Did you do some signing of documents, Jim and Eliot?

Bernstein: Yeah. Right.

Becker: Okay, so that's in process.

I am not aware of this being completed. Since there's little else of value in the company, I think that this is very important. Additionally, since there has been virtually no written correspondence from the Board to the stockholders since the company's inception, I think a positive announcement stating the status of the filings and the ownership being vested in iviewit would be good PR. After all, we may have to ask some of these people to help us financially - might as well make them address their concerns.

Sincerely,

-Jim
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