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July 23, 1999

VIA FAX

Mr. Cris V. Branden Huizenga Holdings, Inc. 450 East Las Olas Blvd., Suite 1500 Ft. Lauderdale, FL 33301

Interesting to note that Wheeler calls it "our technology" not lviewit's.

Dear Cris:

Per our discussion, enclosed please find Evaluation Feedback and proposed Confidential Term Sheet. Please note the last sentence of the Evaluation Feedback. We view this as a validation of our technology and an indication of Rea. 3D's intent to move forward.

Best regards.

Cordially,

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Christopher C. Wheeler

CCW/gb

Real 3D - Consortium of Intel (10%), SGI (20%) and Lockheed Martin (70%) held core 3D graphic patents and we blew them away. They sold to Intel after Wheeler and Utley were supposed to be doing chip license and camera license deals. They had signed strategic alliance and then sold to Intel who acquired whole company. Iviewit shareholders should be receiving royalties for all Intel uses of the technology. Wheeler also switched this license to Company he is in.

Full Name: Last Name: First Name: Job Title: Company: Business Address:	Cris V. Branden Branden Cris Vice President Huizenga Holdings Incorporated 450 East Las Olas Boulevard Suite 1500 Fort Lauderdale, FL 33301	not the page that should be here - r3d tech evaluation should be here rating iviewit.
Business: Business Fax:	(954) 627-5000 (954) 627-5080	
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Categories:	Lewin	

7.23.99 - Wheeler spoke with and told him Gerry Stanley was working on the parameters of the deal. Wayne Jr. was still very interested in the deal. Chris said to Chris that he would send the tech review and Gerry's letters. Chris will attach cover letter, outlining the letters and our contact since the letters with Tim Connolly. Chris also asked if they would just rather be a client utilizing the technology and they are interested in both aspects of the deal. Chris told them we are looking for b/w 5-10 million. They want between 10-20% of iviewit. Chris is going to start with 7.5 million in traunches for 15%. Chris will also suggests taking warrants in the internet plays Huizenga will use the technology in.

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